

City of Pasadena FY 2013 South Lake Parking Meter Fund (217) Five Year Projection - Revenue & Expenses		FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
Beginning Cash Balance (1001)		751,099	375,041	172,322		172,322					
Restricted Cash and Investments		3,317	20,970	8,743		8,743					
Current Assets (other than above acc'ts.)		(1,556)	(6,743)	(11,900)		(11,900)					
Current Liabilities		0									
Less: Restricted Cash and Investments		(208,475)	(258,475)	(308,475)		(308,475)					
Less: Designated for CIP											
Less: Other Fund Reserves											
Less: Accumulated Change in Fair Value		(18,692)	(18,692)	(18,158)		(18,158)					
Beginning Amount Available for Appropriations		525,694	111,994	(157,468)		(157,468)	(172,418)	(277,066)	(382,172)	(487,732)	(593,742)

Revenues		FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
6031	So Lk Parkn & Business Impr Tx (3)	13,459	10,927	15,000	0	15,000	15,000	15,000	15,000	15,000	15,000
6926	Investment Earnings	4,512	2,341	5,937	1,028	2,467	5,937	5,937	5,937	5,937	5,937
6933	Gain/Loss on Pooled Investment	107	(841)	0	297	713	0	0	0	0	0
6956	So Lk Monthly Parking Permits (4)	222,449	195,022	140,000	81,308	195,139	141,400	142,814	144,242	145,685	145,685
6978	SLP - Space Rental (2)	63,840	63,840	84,600	26,600	84,600	84,600	84,600	84,600	84,600	84,600
7023	Miscellaneous Revenue	0	723	0	89	214	0	0	0	0	0
7506	South Lake Transient Parking	0	43,357	42,000	25,897	62,153	42,840	43,697	44,571	45,462	45,462
7966	Bank Merchant Fees	(5,476)	0	0	0	0	0	0	0	0	0
	Total Revenues	298,889	315,569	287,537	135,219	360,286	268,840	271,111	273,413	275,747	275,747

Personnel	FTE	FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
8005	Personnel	128,432	108,307	172,165	62,393	147,474	173,887	175,626	177,382	179,156	180,947

Services and Supplies	FTE	FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
8101	Materials and Supplies	9,070	13,136	4,275	302	2,000	4,318	4,361	4,405	4,449	4,493
8105	Lease Payments	1,170	916	958	491	1,178	968	977	987	997	1,007
8106	Rent Expense	14,421	8,760	14,078	6,765	14,078	14,219	14,361	14,505	14,650	14,796
8109	Equipment Purchase		6,944	15,900	2,149	5,158	16,059	16,220	16,382	16,546	16,711

Other Contract Services	FTE	FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
8114	Other Contract Services										
	Landscape Maintenance	17,600	15,520	17,626	7,400	17,626	17,626	17,626	17,626	17,626	17,626
	Miscellaneous	22,935	17,151	32,800	7,003	16,808	32,800	32,800	32,800	32,800	32,800
	Parking Space Rental (Wahoo's)	1,620	1,620	2,200	0	2,200	2,200	2,200	2,200	2,200	2,200
	Additional Funding for SLBA (5)		50,000	0	0	0	0	0	0	0	0
8139/42	Water & Electric	10,440	13,525	13,900	8,318	19,963	14,039	14,179	14,321	14,464	14,609
8145	Taxes, Payroll and Other (6)	86,455	61,424	48,000	0	48,000	48,000	48,000	48,000	48,000	48,000
8145	Additional Payment for Property Taxes (7)	0	151,193	0	0	0	0	0	0	0	0
8149	Fiscal Agent Fees (8)	0	7,655	8,000	4,191	10,058	8,080	8,161	8,242	8,325	8,325
8177	Program Expenditures	31,352	40,359	710	238	710	717	724	732	739	739
	Subtotal	195,063	388,203	158,447	36,858	137,780	159,025	159,609	160,199	160,795	161,306

City of Pasadena										
FY 2013 South Lake Parking Meter Fund (217)										
Five Year Projection - Revenue & Expenses										
	FY 2011 Actual	FY 2012 Actual	FY 2013 Adopted	FY 2013 Actuals Thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
Internal Services										
8600 Other Internal Services	6,532	20,283	4,556	635	4,556	4,602	4,648	4,694	4,741	4,788
8606 Janitorial Maintenance (NBM)	20,265	18,880	19,555	13,752	19,555	19,946	20,146	20,347	20,550	20,756
8643 CAP Allocation Expense (6)	0	0	15,870	2,646	15,870	16,029	16,189	16,351	16,514	16,680
Subtotal	26,797	39,163	39,981	17,033	39,981	40,576	40,982	41,392	41,806	42,224
Non-Operating Expenses										
8703 Transfer to CIP Streets & Streets Phase I	300,000	0	0	0	0	0	0	0	0	0
8705 Transfers to GF for Coin Collections	11,064	0	0	0	0	0	0	0	0	0
Subtotal	311,064	0	0	0	0	0	0	0	0	0
Total Operating Expenses	661,355	535,673	370,593	116,284	325,236	373,488	376,217	378,973	381,756	384,477
Capital Improvement Projects (9)										
South Lake Parking Dist Improv. - 75017	15,000	0	15,000	0	15,000	0	0	0	0	0
Preventive Lot Maintenance - 75014	35,000	0	35,000	0	35,000	0	0	0	0	0
Total CIP Expenses	50,000	0	50,000	0	50,000	0	0	0	0	0
Total Expenses	661,355	535,673	420,593	116,284	375,236	373,488	376,217	378,973	381,756	384,477
Net Income	(362,466)	(220,104)	(133,056)	18,935	(14,950)	(104,648)	(105,106)	(105,560)	(106,010)	(108,730)
Non-Income Statement Budget Items/Adjustments:										
Change in Restricted Cash with Fiscal Agent										
Change in Designated for CIP Reserve	(50,000)	(50,000)								
Change in Fair Value of Investments	(107)	641								
Other Changes in Balance Sheet Accounts	(1,127)	(2,124)								
Total Adjustments	(51,234)	(51,483)	0	0	0	0	0	0	0	0
Ending Amount Available for Appropriations	111,994	(159,593)	(290,524)	18,935	(172,418)	(277,066)	(382,172)	(487,732)	(593,742)	(702,472)

Notes : FY 2011 - FY2013

- (1) Revenue Account 6956 "South Lake Monthly Parking Permits" Represents the current monthly permit parking rate. The current rate is \$75.
- (2) Revenue Account 6978 "South Lake Parking Space Rental" Represents the fees per parking space to be collected due to a deficit number of parking spaces needed to meet the Zoning Code requirements at the time the 1977 South Lake Avenue Parking Place District inventory was completed. The \$40 per parking space rate is static.
- (3) Revenue Account 6031 " South Lake Parking & Business Improvement Tax" Collected annually for the Business Improvement Tax. Invoices sent to the business owners. These funds are utilized for South Lake parking lot maintenance. The rate is \$20.50 per parking space based on the number of parking spaces needed to meet the Zoning code at the time the business went into operation. The rate is static.
- (4) In FY2011, at the Feb 23, 2010 regular meeting, the SLPPC approved a transfer of \$300,000 to CIP #73706 "South Lake Streetscapes Improvements." An additional \$100,000 will be transferred from Fund 232 South Lake Parking Meter Ops. In FY 2010, the total transfer to CIP# 73706 is \$400,000.
- (5) In FY 2012, \$50,000 Request for appropriation for South Lake Avenue Business Improvement District for streetscape maintenance. The additional amount was added to the FY2012 Budget through a Clean Up report.
- (6) Starting in FY2012 the bank merchant fees are allocated to account 8149 Fiscal Agent/Bank Fees
- (7) In FY2012, \$151,193 was requested from the unreserved South Lake Avenue Business Improvement District to Account 8145-217-774212 for a payment of the property tax for a parcel located at 175 S. Lake Avenue, Suite 200. This payment covers the period of July 1, 2011 to June 30, 2012; and delinquent property taxes in the amount of \$128,482.
- (8) In FY 2013, CAP Allocation expense is captured in Account 8643 based on the Fee study for provided City Services
- (9) In FY 2013, \$35,000 was appropriated to CIP 75014 Preventive Lot Maintenance; and \$15,000 appropriated to CIP 75017 South Lake Parking Dist Improvement.

City of Pasadena											
FY 2013 South Lake Parking Meter Ops (232)											
Five Year Projection - Revenue & Expenses											
		FY 2011	FY 2012	FY 2013	FY 2013	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
		Actual	Actual	Revised	Actuals thru 11/30/12	Estimated Actuals	Proposed	Proposed	Proposed	Proposed	Proposed
Beginning Cash Balance (1001)	774313	112,381	222,612	310,411		310,411					
Restricted Cash and Investments											
Current Assets (other than above accts.)		214	455	973		973					
Current Liabilities		(12,584)	(19)	(600)		(600)					
Less Restricted Cash Invest											
Less: Designated for CIP			(76,561)	(76,561)		(76,561)					
Less: Other Fund Reserves											
Less: Accumulated Change in Fair Value			99	586		586					
Beginning Amount Available for Appropriations⁽¹⁾		112,811	146,704	234,809	234,809	234,809	316,569	410,497	505,158	600,554	696,691
Revenues											
6926/6933	Investment Earnings/Gain/Loss on Pooled Inv	2,770	3,118	3,782	2,407	5,777	3,782	3,782	3,782	3,782	3,782
6991	Parking Meter Valet Charges	1,152	1,152	1,000	480	1,152	1,000	1,000	1,000	1,000	1,000
7023	Miscellaneous Revenue			0	23	55					
7502	Metered Parking South Lake	186,560	156,584	165,000	67,147	161,153	166,650	169,317	170,000	171,700	173,417
7966	Bank Merchant Fees	(13,238)	0	0	0	0	0	0	0	0	0
	Total Revenues	177,244	160,854	169,782	70,057	168,137	171,432	173,099	174,782	176,482	178,199
Personnel											
8005		FTE 0.00		0.20		0.20	0.20	0.20	0.20	0.20	0.20
		0	0	15,764	10,299	24,343	15,922	16,240	16,565	16,896	17,234
Services & Supplies											
8101	Materials and Supplies	7,160	9,540	4,265	219	2,000	4,308	4,351	4,394	4,438	4,483
8105	Lease Payments	0	0	227	119	285	229	232	234	236	239
8106	Rent Expense	0	0	3,274	1,572	3,772	3,307	3,340	3,373	3,407	3,441
8107	Lease Payments	1,700	0	0	0	0	0	0	0	0	0
8109	Equipment Purchased (Meter Parts)	0	5,523	7,400	1,910	4,585	7,400	7,474	7,549	7,624	7,700
8114	Misc. Contract Services	2,004	12,776	19,234	6,072	19,234	19,426	19,821	19,817	20,015	20,215
8149	Fiscal Agent/Bank Fees & Charges ⁽³⁾	0	11,640	14,000	7,265	17,436	14,140	14,281	14,424	14,568	14,714
8177	Abatements to Finance	32,488	32,916	3,474	1,438	3,451	3,509	3,544	3,579	3,615	3,651
	Total Services and Supplies	43,351	72,395	51,874	18,595	50,764	52,319	52,842	53,370	53,904	54,443
Internal Services											
8600	Internal Services Charge	0	718	4,171	2,612	6,269	4,213	4,255	4,297	4,340	4,384
8643	CAP Allocation	0	0	5,001	1,248	5,001	5,051	5,102	5,153	5,204	5,256
	Total Internal Services	0	718	9,172	3,860	11,270	9,264	9,356	9,450	9,544	9,640
Other Charges											
8705	Transfer to GF for Coin Collections	0	0	0	0	0	0	0	0	0	0
8703	Transfer to CIP Project for Streetscapes ⁽²⁾	23,439	0	0	0	0	0	0	0	0	0
	Total Other Charges	23,439	0	0	0	0	0	0	0	0	0

City of Pasadena											
FY 2013 South Lake Parking Meter Ops (232)											
Five Year Projection - Revenue & Expenses											
	774313	FY 2011 Actual	FY 2012 Actual	FY 2013 Revised	FY 2013 Actuals thru 11/30/12	FY 2013 Estimated Actuals	FY 2014 Proposed	FY 2015 Proposed	FY 2016 Proposed	FY 2017 Proposed	FY 2018 Proposed
Total Expenses		66,790	73,113	76,810	32,754	86,377	77,504	78,438	79,385	80,345	81,317
Net Income		110,454	87,741	92,972	37,303	81,760	93,928	94,660	95,397	96,137	96,882
Non-Income Statement											
Use of Restricted Cash with Fiscal Agent											
Use of CIP Reserve											
Change in Designated for CIP		(76,561)									
Change in Fair Value of Investments			364								
Other Changes in Balance Sheet Accounts											
Adjustment for repayment to Plaza Las Fuentes (2)											
Total Adjustments		(76,561)	364								
Ending Amount Available for Appropriations		146,704	234,809	327,781	37,303	316,569	410,497	505,158	600,554	696,691	793,573

Notes:

- (1) Loan repayment to Plaza Las Fuentes was completed in FY2010; the payment was \$27,500 for a period of 2 years.
- (2) At the Feb 23, 2010 regular meeting, the SLPPC approved a transfer of \$100,000 from Fund 232 (South Lake Parking Meter Ops) to CIP# 73706 "South Lake Streetscapes Improvements." The transfer is shown in account 8703 in FY 2011.
- (3) Beginning FY12 - Bank Merchant fees will be reflected as an expense and charged against account 8149