

**MEMORANDUM - CITY OF PASADENA
DEPARTMENT of TRANSPORTATION**

DATE: January 15, 2015
TO: Old Pasadena Parking Meter Zone Advisory Commission
FROM: Frederick C. Dock, Director of Transportation
RE: **Item VI-A: Old Pasadena Parking Meter Fund
FY2015 Year to Date through November 30, 2014**

RECOMMENDATION:
Information only.

BACKGROUND:

Attached is the updated fund appropriations report for the Old Pasadena Parking Meter Fund 213. The report includes FY2015 revenue and expenses through November 30, 2014.

FY2014 – Preliminary End of Year

- Revenues: Based on actual data through November 30, 2014, revenues are expected to end the year less than 1% below budget. This slight decrease in parking meter valet revenue is a result of a reduction in valet stands in Old Pasadena.
- Expenses: Based on actual data through November 30, 2014, expenses are projected to end the year within budget.
- Outlook: Overall, this fund is expected to end FY2015 with \$191,932 available for appropriations.

Prepared by:



Gloria Flores
Management Analyst

Approved by:



Frederick C. Dock
Director of Transportation

Transportation
213 Old Pasadena Parking Meter Fund

Report: Period Ending November 30, 2014

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Budget	FY 2015 Nov Actual	FY 2015 Est Actual	FY 2016 *Projected	FY 2017 *Projected	FY 2018 *Projected	FY 2019 *Projected	FY 2020 *Projected
FTE	1.50	1.38	1.38	1.38	-	1.38	1.38	1.38	1.38	1.38	1.38
BEGINNING FUND BALANCE	493,029	487,797	235,584	326,457	-	326,457	191,932	147,686	146,040	157,192	181,343
REVENUE											
<i>Operating Revenue</i>											
Metered Parking Old Pasadena (1)	1,397,470	1,389,366	1,400,198	1,420,000	590,758	1,421,201	1,442,519	1,464,157	1,486,119	1,508,411	1,531,037
Parking Meter-Valet Charges (2)	107,628	107,628	113,478	107,000	39,357	94,428	94,428	94,428	94,428	94,428	94,428
<i>Total Operating Revenue</i>	1,505,098	1,496,994	1,513,676	1,527,000	630,115	1,515,629	1,536,947	1,558,585	1,580,547	1,602,839	1,625,465
<i>Non-Operating Revenue</i>											
Investment Earnings (2)	8,077	8,004	4,467	3,229	2,112	3,229	3,229	3,229	3,229	3,229	3,229
Gain/Loss on Pooled Investment (2)	(1,204)	(1,745)	184	-	128	128	-	-	-	-	-
Miscellaneous Revenue (2)	10,602	23,592	14,150	15,000	5,926	16,999	15,000	15,000	15,000	15,000	15,000
<i>Total Non-Operating Revenue</i>	17,475	29,851	18,801	18,229	8,166	20,356	18,229	18,229	18,229	18,229	18,229
TOTAL REVENUE	1,522,574	1,526,845	1,532,477	1,545,229	638,281	1,535,985	1,555,176	1,576,814	1,598,776	1,621,068	1,643,694
EXPENSES											
<i>Direct Operating Expenses</i>											
Tree Grate Maintenance	-	-	24,419	40,000	-	40,000	436,720	441,087	445,498	449,953	454,453
PBID Dues (3)	425,796	425,796	433,961	432,396	106,449	432,396	511,378	511,378	511,378	511,378	511,378
PBID Program Expenditures (4)	435,015	392,123	395,378	511,378	213,073	511,378	19,740	19,740	19,740	19,740	19,740
Other Contract Services (5)	12,846	10,884	12,587	19,740	-	19,740	19,740	19,740	19,740	19,740	19,740
<i>Total Direct Operating Expenses</i>	873,657	828,803	866,345	1,003,514	319,522	1,003,514	967,838	972,205	976,616	981,071	985,571
<i>Administrative Costs</i>											
Personnel (6)	128,717	104,178	115,049	125,202	42,529	117,465	119,932	122,450	125,022	127,647	130,328
Equipment Lease Payments (7)	30,530	30,703	29,462	7,366	7,498	7,498	7,603	7,709	7,817	7,927	8,038
Parking Meter Repair/Maintenance (7)	18,911	218,605	15,957	20,000	2,297	20,000	20,280	20,564	20,852	21,144	21,440
Materials And Supplies (7)	4,993	2,151	1,173	5,811	139	5,811	5,892	5,975	6,058	6,143	6,229
Internal Service Charges (7)	82,012	125,524	114,067	118,264	46,017	118,264	119,920	121,599	123,301	125,027	126,778
<i>Total Administrative Costs</i>	265,163	481,161	275,709	276,643	98,480	269,038	273,627	278,297	283,050	287,888	292,812
<i>Transfers</i>											
Transfers To Capital Projects Fund (CIP)	6,365	55,840	16,387	70,000	4,654	70,000	30,000	-	-	-	-
Transfers To General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfers To Debt Service Fund (8)	415,189	415,337	374,511	327,958	31,406	327,958	327,958	327,958	327,958	327,958	327,958
<i>Total Transfers</i>	421,554	471,177	390,898	397,958	36,060	397,958	357,958	327,958	327,958	327,958	327,958
TOTAL EXPENSES	1,560,374	1,781,141	1,532,952	1,678,115	454,062	1,670,510	1,599,423	1,578,460	1,587,624	1,596,917	1,606,341
NET INCOME	(37,800)	(254,296)	(475)	(132,886)	(134,525)	(44,246)	(1,646)	11,152	24,151	37,354	

Transportation
213 Old Pasadena Parking Meter Fund

Report: Period Ending November 30, 2014

Non-Income Statement Budget Items/Adjustments:	FY 2012	FY 2013	FY 2014	FY 2015	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
	Actual	Actual	Actual	Budget	Nov Actual	Est Actual	*Projected	*Projected	*Projected	*Projected	*Projected
Change in Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Change in Designated for CIP	31,365	340	91,531	-	-	-	-	-	-	-	-
Change in Fair Value of Investments	1,204	1,744	(184)	-	-	-	-	-	-	-	-
Other Changes in Balance Sheet Accounts	-	-	-	-	-	-	-	-	-	-	-
Total Adjustments (9)	32,569	2,084	91,347	-	-	-	-	-	-	-	-

***Assumptions:**
 Parking Meter Revenue Increases (1)
 All Other Revenue Status Quo (2)
 PBID Dues Annual CPI Increases (3)
 Includes St Lights/Traffic PW and PD Footbeat (4)
 FY 2015 PD Footbeat increased by \$116,000, totaling \$444,680 (4)
 Contracts for Operating Services (5)
 Personnel Increases - Bureau of Labor Statistics (6)
 Services/Supplies Increases - Bureau of Labor Statistics (7)
 Debt: 1993 Cert of Part and 2008B Cert of Part (8)
 No Adjustments to Non-Income Statement Budget Items (9)

1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
327,958	327,958	327,958	327,958	327,958	327,958	327,958	327,958	327,958	327,958	327,958

CIP:	Approp		Total Approp		Actual to Date	Remaining Balance	Closed - Balance of \$105,144 returned to Fund 213
	thru FY 2014	thru FY 2015	thru FY 2014	thru FY 2015			
75044 - Wayfinding	-	40,000	40,000	40,000	-	40,000	
75047 - Pedestrian Safety Enhancements	45,500	-	45,500	45,500	27,387	18,113	
75050 - Upgrade Traffic Signal Heads on One-Way Streets	10,000	-	10,000	10,000	6,569	3,431	
75814 - Old Pasadena Traffic Mitigation	381,200	-	381,200	381,200	276,056	-	
75905 - Old Pasadena Traffic Improvements	34,500	30,000	64,500	64,500	34,500	25,346	