



DATE: April 16, 2015
TO: Old Pasadena Parking Meter Zone Advisory Commission
FROM: Frederick C. Dock, Director of Transportation
RE: **Item VI-C: Old Pasadena Parking Meter Fund
FY2015 Year to Date through February 28, 2015**

RECOMMENDATION:
Information only.

BACKGROUND:

Attached is the updated fund appropriations report for the Old Pasadena Parking Meter Fund 213. The report includes FY2015 revenue and expenses through February 28, 2015.

FY2015 – Actuals through February 28, 2015

- **Revenues:** Based on actual data through February 28, 2015, revenues are expected to end the year slightly over budget. This slight increase is due to meter revenue which can be attributed to the new Cale meters.
- **Expenses:** Based on actual data through February 28, 2015, expenses are projected to end the year approximately 4% below budget. There is an increase to the Equipment Lease Payments line item to accommodate the payment of six additional Cale meters in Old Pasadena as a result of new development projects. We are able to absorb this increase due to savings in personnel expenses, contract services and equipment purchases.
- **Outlook:** Overall, this fund is expected to end FY2015 with \$257,260 available for appropriations.

Prepared by:

A handwritten signature in black ink, appearing to read "Gloria Flores".

Gloria Flores
Management Analyst

Approved by:

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Frederick C. Dock
Director of Transportation