



**DATE:** May 28, 2015  
**TO:** South Lake Parking Place Commission  
**FROM:** Frederick C. Dock, Director of Transportation  
**RE:** **Item V-A: South Lake Avenue Parking Place Commission  
Fund 232 – South Lake Parking Meter Ops (On Street Meters)  
Year to Date through March 31, 2015**

**RECOMMENDATION:**  
Information only.

**BACKGROUND:**

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes updated revenue and expenses through March 31, 2015, as well as a five-year outlook through FY2020.

**South Lake Parking Meter Ops Fund (232) – On Street Meters**

- Revenues: Based on actual data through March 31, 2015, revenues are projected to end the year 7% above budget due to an increase in meter revenue from the new Cale pay and display meters.
- Expenses: Operating expenditures are expected to end FY2015 17% below budget mainly due to savings in contract services and meter installation costs.
- Outlook: Based on actual data through March 31, 2015, this fund is projected to end FY2015 with \$209,405 available for appropriations.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:

A blue ink signature of Gloria Flores, consisting of several loops and a long horizontal stroke.

Gloria Flores  
Management Analyst

Approved by:

A blue ink signature of Frederick C. Dock, featuring a large, stylized 'F' and 'D'.

Frederick C. Dock  
Director of Transportation

Handwritten initials 'for' in blue ink, positioned below the signature of Frederick C. Dock.

Fund Appropriation Reports are working documents of DOT used to identify trends in revenues and expenditures for funds administered by DOT.  
Information presented on these worksheets is not an official record of the City of Pasadena.

**Transportation**  
**Fund 232 South Lake Parking Meter Zone Fund**

Report: Period Ending February 28, 2015

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Budget	FY 2015 Mar Actual	FY 2015 Est Actual	FY 2016 Projected	FY 2017 Projected	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected
FTE	-	0.20	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45
<b>BEGINNING FUND BALANCE</b>	<b>146,586</b>	<b>234,809</b>	<b>325,153</b>			<b>117,899</b>	<b>209,405</b>	<b>291,115</b>	<b>375,783</b>	<b>463,469</b>	<b>554,232</b>
<b>REVENUE</b>											
<b>Operating Revenue</b>											
7502 Metered Parking South Lake (1)	156,584	172,838	186,063	200,000	160,003	213,338	200,000	204,000	208,080	212,242	216,486
6991 Parking Meter-Valet Charges (2)	1,152	1,152	4,608	4,600	3,456	4,600	4,600	4,600	4,600	4,600	4,600
<b>Total Operating Revenue</b>	<b>157,736</b>	<b>173,990</b>	<b>190,671</b>	<b>204,600</b>	<b>163,459</b>	<b>217,938</b>	<b>204,600</b>	<b>208,600</b>	<b>212,680</b>	<b>216,842</b>	<b>221,086</b>
<b>Non-Operating Revenue</b>											
6926 Investment Earnings (2)	3,606	4,196	4,538	-	2,049	2,049	-	-	-	-	-
6933 Gain/Loss on Pooled Investment (2)	(488)	(1,915)	94	-	(529)	(529)	-	-	-	-	-
7023 Miscellaneous Revenue (2)	-	59	3,860	-	1,028	1,028	-	-	-	-	-
<b>Total Non-Operating Revenue</b>	<b>3,119</b>	<b>2,340</b>	<b>8,493</b>	<b>-</b>	<b>2,548</b>	<b>2,548</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>160,855</b>	<b>176,329</b>	<b>199,163</b>	<b>204,600</b>	<b>166,007</b>	<b>220,486</b>	<b>204,600</b>	<b>208,600</b>	<b>212,680</b>	<b>216,842</b>	<b>221,086</b>
<b>EXPENSES</b>											
<b>Direct Operating Expenses</b>											
8114 Other Contract Services - Meter Hosting Fees	12,777	13,700	9,218	21,324	9,609	12,585	23,864	23,864	23,864	23,864	23,864
8109 Purchase/Install 25 Multi-Space Parking Meters (3)	-	-	201,650	33,244	-	9,608	-	-	-	-	-
8109 Equipment Repair & Maintenance	5,524	15,804	6,054	7,400	2,300	3,833	6,200	6,200	6,200	6,200	6,200
8149 Credit Card Transaction Fees & Charges	11,640	21,901	30,955	31,000	17,600	23,600	31,000	31,000	31,000	31,000	31,000
<b>Total Direct Operating Expenses</b>	<b>29,941</b>	<b>51,405</b>	<b>247,878</b>	<b>92,968</b>	<b>29,509</b>	<b>49,626</b>	<b>61,064</b>	<b>61,064</b>	<b>61,064</b>	<b>61,064</b>	<b>61,064</b>
<b>Administrative Costs</b>											
Personnel (4)	-	13,074	47,062	45,959	32,517	46,086	49,651	50,644	51,657	52,690	53,744
8101 Materials And Supplies	9,540	542	342	4,265	1,684	2,245	1,000	1,000	1,000	1,000	1,000
8106 Rent Expense (5)	-	3,425	1,481	1,735	1,803	2,410	2,442	2,491	2,541	2,591	2,643
8107 Equipment Lease Payment	-	300	-	-	-	-	-	-	-	-	-
8177 Program Expenditures (6)	32,916	3,474	3,474	3,474	2,604	3,474	3,509	3,509	3,509	3,509	3,509
8643 CAP Allocation Expense	-	5,001	5,106	5,138	3,853	5,138	5,224	5,224	5,224	5,224	5,224
Internal Service Charges	721	15,681	6,087	5,138	3,853	5,138	5,224	5,224	5,224	5,224	5,224
<b>Total Administrative Costs</b>	<b>43,178</b>	<b>36,496</b>	<b>58,446</b>	<b>60,571</b>	<b>42,461</b>	<b>59,353</b>	<b>61,826</b>	<b>62,868</b>	<b>63,931</b>	<b>65,015</b>	<b>66,120</b>
<b>Transfers</b>											
8703 Transfer to Capital Projects Fund (CIP)	-	-	-	110,000	100,000	110,000	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>100,000</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>73,119</b>	<b>87,901</b>	<b>306,323</b>	<b>263,539</b>	<b>171,970</b>	<b>218,979</b>	<b>122,890</b>	<b>123,932</b>	<b>124,995</b>	<b>126,079</b>	<b>127,184</b>
<b>NET INCOME</b>	<b>87,736</b>	<b>88,428</b>	<b>(107,160)</b>	<b>(58,939)</b>	<b>(5,963)</b>	<b>1,507</b>	<b>81,710</b>	<b>84,668</b>	<b>87,685</b>	<b>90,763</b>	<b>93,902</b>
<b>Non-Income Statement Budget Items / Adjustments:</b>											
Change in Designated for CIP	-	76,561	(100,000)	-	90,000	90,000	-	-	-	-	-
Change in Fair Value of Investments	488	1,915	(94)	-	-	-	-	-	-	-	-
<b>Total Adjustments</b>	<b>488</b>	<b>78,476</b>	<b>(100,094)</b>	<b>-</b>	<b>90,000</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**Fund 232 South Lake Parking Meter Zone Fund**  
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	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Budget	FY 2015 Mar Actual	FY 2015 Est Actual	FY 2016 Projected	FY 2017 Projected	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected
<b>ENDING AVAILABLE FUND BALANCE</b>	<b>234,809</b>	<b>401,713</b>	<b>117,899</b>		<b>-</b>	<b>209,405</b>	<b>291,115</b>	<b>375,783</b>	<b>463,469</b>	<b>554,232</b>	<b>648,134</b>

**Notes and Assumptions:**

- 1 Parking Revenue Increases - Standard CPI
- 2 All Other Revenue Status Quo
- 3 Remainder Balance from Original CALE PO (\$234,894)
- 4 Personnel Increases - Standard COLA
- 5 Rent Increase - Standard CPI
- 6 Coin Collection Room Share

2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Approp thru FY 2014	Approp thru FY 2015	Total Approp thru FY 2015	Actual to Date	Remaining Balance
75044 - Wayfinding	-	10,000	10,000	-	10,000
73706 - South Lake Streetscapes Improvements	100,000	200,000	200,000	200,000	-