



DATE: July 16, 2015
TO: Old Pasadena Parking Meter Zone Advisory Commission
FROM: Frederick C. Dock, Director of Transportation
RE: **Item VI-A: Old Pasadena Parking Meter Fund
FY2015 Year to Date through May 31, 2015**

RECOMMENDATION:
Information only.

BACKGROUND:

Attached is the updated fund appropriations report for the Old Pasadena Parking Meter Fund 213. The report includes FY2015 revenue and expenses through May 31, 2015.

FY2015 – Actuals through May 31, 2015

- Revenues: Based on actual data through May 31, 2015, revenues are expected to end the year slightly over budget. The increase is due to meter revenue from the new Cale meters.
- Expenses: Based on actual data through May 31, 2015, expenses are projected to end the year approximately 5% below budget. This is mainly due to savings in personnel expenses, contract services, and equipment purchases.
- Outlook: Overall, this fund is projected to end FY2015 with \$271,235 available for appropriations.

Prepared by:

A handwritten signature in blue ink, appearing to read "Gloria Flores".

Gloria Flores
Management Analyst

Approved by:

A handwritten signature in blue ink, appearing to read "F.C. Dock".

Frederick C. Dock
Director of Transportation