



DATE: August 27, 2015

TO: South Lake Parking Place Commission

FROM: Frederick C. Dock, Director of Transportation

RE: **Item V-A: South Lake Avenue Parking Place Commission
Fund 232 – South Lake Parking Meter Ops (On Street Meters)
Fiscal Year 2015 Preliminary Year End**

RECOMMENDATION:
Information only.

BACKGROUND:

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes Fiscal Year 2015 preliminary year end revenue and expenses as well as a five-year outlook through FY2020.

South Lake Parking Meter Ops Fund (232) – On Street Meters

- Revenues: Based on actual data through June 30, 2015, revenues are projected to end the year 5% above budget due to an increase in meter revenue from the Cale pay and display meters.
- Expenses: Operating expenditures are expected to end FY2015 approximately 17% below budget due to savings in contract services, meter installation costs, and credit card charges.
- Outlook: Based on actual data through June 30, 2015, this fund is projected to end FY2015 with \$208,879 available for appropriations.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:

A handwritten signature in blue ink, appearing to read "Gloria Flores".

Gloria Flores
Management Analyst

Approved by:

A handwritten signature in blue ink, appearing to read "Frederick C. Dock".

for Frederick C. Dock
Director of Transportation