



DATE: March 24, 2016

TO: South Lake Parking Place Commission

FROM: Frederick C. Dock, Director of Transportation

RE: **Item IX-A: South Lake Avenue Parking Place Commission
Fund 232 – South Lake Parking Meter Ops (On Street Meters)
FY2016 Year to Date through January 31, 2016**

RECOMMENDATION:

Information only.

BACKGROUND:

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes updated revenue and expenses through January 31, 2016, as well as a five-year outlook through FY2021.

South Lake Parking Meter Ops Fund (232) – On Street Meters

- Revenues: Based on actual data through January 31, 2016, revenues are projected to end the year 17% above budget due to increased meter revenue from the Cale pay and display meters.
- Expenses: Based on actual data through January 31, 2016, expenditures are expected to end FY2016 approximately 19% below budget due to anticipated savings in contract services, credit card transaction fees, and materials and supplies.
- Outlook: Based on actual data through January 31, 2016, this fund is projected to end FY2016 with \$347,829 available for appropriations.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:

A handwritten signature in black ink, appearing to read "Gloria Flores".

Gloria Flores
Management Analyst

Approved by:

A handwritten signature in blue ink, appearing to read "F.C. Dock".

Frederick C. Dock
Director of Transportation

Fund Appropriation Reports are working documents of DOT used to identify trends in revenues and expenditures for funds administered by DOT.
Information presented on these worksheets is not an official record of the City of Pasadena.
Preliminary YTD

Transportation
Fund 232 South Lake Parking Meter Zone Fund
Report: Period Ending January 31, 2016

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Revised	FY 2016 Thru Jan.	FY 2016 Est. Actual	FY 2017 Proposed	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
FTE	0.20	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45
BEGINNING FUND BALANCE	234,809	325,153	117,899	208,879		208,879	347,829	435,761	526,801	621,010	718,454
REVENUE											
Operating Revenue											
7502 Metered Parking South Lake (1)	172,838	186,063	210,004	200,000	141,003	234,000	210,000	214,200	218,484	222,854	227,311
6991 Parking Meter-Valet Charges (2)	1,152	4,608	4,608	4,600	3,072	4,608	4,600	4,600	4,600	4,600	4,600
Total Operating Revenue	173,990	190,671	214,612	204,600	144,075	238,608	214,600	218,800	223,084	227,454	231,911
Non-Operating Revenue											
6926 Investment Earnings (2)	4,196	4,538	2,495	-	-	-	-	-	-	-	-
6933 Gain/Loss on Pooled Investment (2)	(1,915)	94	(670)	-	-	-	-	-	-	-	-
7023 Miscellaneous Revenue (2)	59	3,860	2,417	205	205	351	-	-	-	-	-
Total Non-Operating Revenue	2,340	8,493	4,241	205	205	351	-	-	-	-	-
TOTAL REVENUE	176,329	199,163	218,854	204,600	144,280	238,959	214,600	218,800	223,084	227,454	231,911
EXPENSES											
Direct Operating Expenses											
8114 Other Contract Services - Meter Hosting Fees	13,700	9,218	13,091	23,864	-	9,140	23,864	23,864	23,864	23,864	23,864
8109 Purchase/Install 25 Multi-Space Parking Meters (3)	-	201,650	9,608	-	-	-	-	-	-	-	-
8109 Equipment Repair & Maintenance	15,804	6,054	5,037	6,200	3,530	7,474	7,474	7,474	7,474	7,474	7,474
8149 Credit Card Transaction Fees & Charges	21,901	30,955	22,904	31,000	12,388	21,569	31,000	31,000	31,000	31,000	31,000
Total Direct Operating Expenses	51,405	247,878	50,640	61,064	15,918	38,183	62,338	62,338	62,338	62,338	62,338
Administrative Costs											
Personnel (4)	13,074	47,062	44,637	49,651	24,185	49,651	51,672	52,705	53,760	54,835	55,931
8101 Materials And Supplies	542	342	1,787	1,000	85	1,000	1,000	1,000	1,000	1,000	1,000
8106 Rent Expense (5)	3,425	1,481	2,197	2,442	1,676	2,442	2,925	2,984	3,044	3,104	3,167
8177 Program Expenditures (6)	3,474	3,474	3,474	3,509	2,049	3,509	3,509	3,509	3,509	3,509	3,509
8643 CAP Allocation Expense	5,001	5,106	5,138	5,224	3,047	5,224	5,224	5,224	5,224	5,224	5,224
Total Administrative Costs	36,496	58,446	57,233	61,826	27,995	61,826	64,330	65,422	66,537	67,672	68,831
Transfers											
8703 Transfer to Capital Projects Fund (CIP)	-	-	110,000	-	-	-	-	-	-	-	-
Total Transfers	-	-	110,000	-	-	-	-	-	-	-	-
TOTAL EXPENSES	87,901	306,323	217,873	122,890	43,913	100,009	126,668	127,760	128,875	130,010	131,169
NET INCOME	88,428	(107,160)	980	81,710	100,366	138,950	87,932	91,041	94,209	97,444	100,742

Fund 232 South Lake Parking Meter Zone Fund
 Report: Period Ending January 31, 2016

Non-Income Statement Budget Items / Adjustments:

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Revised	FY 2016 Thru Jan.	FY 2016 Est. Actual	FY 2017 Proposed	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
Change in Designated for CLIP	76,561	(100,000)	90,000	-	-	-	-	-	-	-	-
Change in Fair Value of Investments	1,915	(94)	-	-	-	-	-	-	-	-	-
Total Adjustments	78,476	(100,094)	90,000	-	-	-	-	-	-	-	-

Notes and Assumptions:

- 1 Projects avg 2% year-over-year revenue increases
- 2 All Other Revenue Status Quo
- 3 Remainder Balance from Original CALE PO (\$234,894)
- 4 Projects avg 3% year-over-year MOU/PERS related increases
- 5 Rent projects avg 2% CPI year-over-year increases
- 6 Coin Collection

CIP No	Name	Approp thru FY 2016	To-Date Actual	Remaining Balance
75044	Wayfinding	10,000	-	10,000
73706	South Lake Streetscapes Improvements	200,000	200,000	-