



**DATE:** May 26, 2016

**TO:** South Lake Parking Place Commission

**FROM:** Frederick C. Dock, Director of Transportation

**RE:** **Item IX-A: South Lake Avenue Parking Place Commission  
Fund 232 – South Lake Parking Meter Ops (On Street Meters)  
FY2016 Year to Date through March 31, 2016**

**RECOMMENDATION:**

Information only.

**BACKGROUND:**

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes updated revenue and expenses through March 31, 2016, as well as a five-year outlook through FY2021.

**South Lake Parking Meter Ops Fund (232) – On Street Meters**

- Revenues: Based on actual data through March 31, 2016, revenues are projected to end the year 17% above budget due to increased meter revenue from the Cale pay and display meters.
- Expenses: Based on actual data through March 31, 2016, expenditures are expected to end FY2016 approximately 18% below budget due to anticipated savings in contract services, and credit card transaction fees.
- Outlook: Based on actual data through March 31, 2016, this fund is projected to end FY2016 with \$346,316 available for appropriations. This fund is healthy however reserves should be set aside for future district needs.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:

A handwritten signature in blue ink, appearing to read "Gloria Flores".

Gloria Flores  
Management Analyst

Approved by:

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Frederick C. Dock  
Director of Transportation

**Transportation**  
**Fund 232 South Lake Parking Meter Zone Fund**  
 Report: Period Ending March 31, 2016

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Revised	FY 2016 Thru Mar.	FY 2016 Est. Actual	FY 2017 Proposed	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
FTE	0.20	0.45	0.45	0.45		0.45	0.45	0.45	0.45	0.45	0.45
<b>BEGINNING FUND BALANCE</b>	<b>234,809</b>	<b>325,153</b>	<b>117,899</b>	<b>208,879</b>		<b>208,879</b>	<b>346,316</b>	<b>434,248</b>	<b>525,288</b>	<b>619,497</b>	<b>716,941</b>
<b>REVENUE</b>											
<b>Operating Revenue</b>											
7502 Metered Parking South Lake (1)	172,838	186,063	210,004	200,000	181,220	233,833	210,000	214,200	218,484	222,854	227,311
6991 Parking Meter-Valet Charges (2)	1,152	4,608	4,608	4,600	3,456	4,608	4,600	4,600	4,600	4,600	4,600
<b>Total Operating Revenue</b>	173,990	190,671	214,612	204,600	184,676	238,441	214,600	218,800	223,084	227,454	231,911
<b>Non-Operating Revenue</b>											
6926 Investment Earnings (2)	4,196	4,538	2,495	-	-	-	-	-	-	-	-
6933 Gain/Loss on Pooled Investment (2)	(1,915)	94	(670)	-	-	-	-	-	-	-	-
7023 Miscellaneous Revenue (2)	59	3,860	2,417	-	247	329	-	-	-	-	-
<b>Total Non-Operating Revenue</b>	2,340	8,493	4,241	-	247	329	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>176,329</b>	<b>199,163</b>	<b>218,854</b>	<b>204,600</b>	<b>184,923</b>	<b>238,769</b>	<b>214,600</b>	<b>218,800</b>	<b>223,084</b>	<b>227,454</b>	<b>231,911</b>
<b>EXPENSES</b>											
<b>Direct Operating Expenses</b>											
8114 Other Contract Services - Meter Hosting Fees	13,700	9,218	13,091	23,864	3,756	12,640	23,864	23,864	23,864	23,864	23,864
8109 Purchase/Install 25 Multi-Space Parking Meters (3)	-	201,650	9,608	-	-	-	-	-	-	-	-
8109 Equipment Repair & Maintenance	15,804	6,054	5,037	6,200	4,089	7,474	7,474	7,474	7,474	7,474	7,474
8149 Credit Card Transaction Fees & Charges	21,901	30,955	22,904	31,000	14,034	21,569	31,000	31,000	31,000	31,000	31,000
<b>Total Direct Operating Expenses</b>	51,405	247,878	50,640	61,064	21,879	41,683	62,338	62,338	62,338	62,338	62,338
<b>Administrative Costs</b>											
Personnel (4)	13,074	47,062	44,637	49,651	38,345	47,475	51,672	52,705	53,760	54,835	55,931
8101 Materials And Supplies	542	342	1,787	1,000	109	1,000	1,000	1,000	1,000	1,000	1,000
8106 Rent Expense (5)	3,425	1,481	2,197	2,442	2,119	2,442	2,925	2,984	3,044	3,104	3,167
8177 Program Expenditures (6)	3,474	3,474	3,474	3,509	2,633	3,509	3,509	3,509	3,509	3,509	3,509
8643 CAP Allocation Expense	5,001	5,106	5,138	5,224	3,918	5,224	5,224	5,224	5,224	5,224	5,224
<b>Total Administrative Costs</b>	36,496	58,446	57,233	61,826	47,124	59,650	64,330	65,422	66,537	67,672	68,831
<b>Transfers</b>			110,000								
8703 Transfer to Capital Projects Fund (CIP)	-	-	110,000	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	-	-	110,000	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>87,901</b>	<b>306,323</b>	<b>217,873</b>	<b>122,890</b>	<b>69,002</b>	<b>101,333</b>	<b>126,668</b>	<b>127,760</b>	<b>128,875</b>	<b>130,010</b>	<b>131,169</b>
<b>NET INCOME</b>	<b>88,428</b>	<b>(107,160)</b>	<b>980</b>	<b>81,710</b>	<b>115,920</b>	<b>137,437</b>	<b>87,932</b>	<b>91,041</b>	<b>94,209</b>	<b>97,444</b>	<b>100,742</b>

**Transportation**  
**Fund 232 South Lake Parking Meter Zone Fund**

Report: Period Ending March 31, 2016

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Revised	FY 2016 Thru Mar.	FY 2016 Est. Actual	FY 2017 Proposed	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
<b>Non-Income Statement Budget Items / Adjustments:</b>											
Change in Designated for CIP	76,561	(100,000)	90,000	-	-	-	-	-	-	-	-
Change in Fair Value of Investments	1,915	(94)	-	-	-	-	-	-	-	-	-
<b>Total Adjustments</b>	<b>78,476</b>	<b>(100,094)</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes and Assumptions:**

- 1 Projects avg 2% year-over-year revenue increases
- 2 All Other Revenue Status Quo
- 3 Remainder Balance from Original CALE PO (\$234,894)
- 4 Projects avg 3% year-over-year MOU/PERS related increases
- 5 Rent projects avg 2% CPI year-over-year increases
- 6 Coin Collection

CIP No	Name	Approp thru FY 2016	To-Date Actual	Remaining Balance
75044	Wayfinding	10,000	-	10,000
73706	South Lake Streetscapes Improvements	200,000	200,000	-