



DATE: July 28, 2016

TO: South Lake Parking Place Commission

FROM: Frederick C. Dock, Director of Transportation

RE: **Item X-A: South Lake Avenue Parking Place Commission
Fund 232 – South Lake Parking Meter Ops (On Street Meters)
FY2016 Year to Date through May 31, 2016**

RECOMMENDATION:
Information only.

BACKGROUND:

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes updated revenue and expenses through May 31, 2016, as well as a five-year outlook through FY2021.

South Lake Parking Meter Ops Fund (232) – On Street Meters


- **Revenues:** Based on actual data through May 31, 2016, revenues are projected to end the year 21% above budget due to increased meter revenue (Acct. 7502) from the Cale pay and display meters.
- **Expenses:** Based on actual data through May 31, 2016, expenditures are expected to end FY2016 approximately 13% below budget due to savings in contract services (Acct. 8114) and credit card transaction fees (Acct. 8149) which offset equipment repair and maintenance (Acct. 8109).
- **Outlook:** Based on actual data through May 31, 2016, this fund is projected to end FY2016 with \$349,748 available for appropriations. This fund is healthy and has a favorable projected income over the next five years.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:


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Management Analyst

Approved by:


Frederick C. Dock
Director of Transportation