



**DATE:** September 29, 2016

**TO:** South Lake Parking Place Commission

**FROM:** Frederick C. Dock, Director of Transportation

**RE:** **Item X-A: South Lake Avenue Parking Place Commission  
Fund 232 – South Lake Parking Meter Ops (On Street Meters)  
FY2017 Actuals through August 31, 2016**

**RECOMMENDATION:**

Information only.

**BACKGROUND:**

Attached is the updated fund appropriations report for South Lake Parking Fund (232), South Lake Parking Meter Operations. The report includes updated revenue and expenses through August 31, 2016, as well as a five-year outlook through FY2021.

**South Lake Parking Meter Ops Fund (232) – On Street Meters**

- **Revenues:** Based on actual data through August 31, 2016, revenues are projected to end FY2017 approximately 14% above budget due to anticipated higher than budgeted meter revenue (Acct. 7502) from the Cale multi-space meters.
- **Expenses:** Based on actual data through August 31, 2016, expenditures are expected to end FY2017 approximately 9% below budget due to anticipated lower than budgeted credit card transaction fees (Acct. 8149).
- **Outlook:** Based on actual data through August 31, 2016, this fund is projected to end FY2017 with \$478,074 available for appropriations. This fund is healthy and has a favorable projected income over the next five years.

Staff will be available at the meeting to answer any questions you may have.

Prepared by:

A handwritten signature in blue ink, appearing to read "Gloria Flores".

Gloria Flores  
Management Analyst

Approved by:

A handwritten signature in black ink, appearing to read "Frederick C. Dock". To the left of the signature is a small, stylized initial "fr".

Frederick C. Dock  
Director of Transportation

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Preliminary YTD

**Transportation**  
**Fund 232 South Lake Parking Meter Zone Fund**

Report: Period Ending August 31, 2016

	FY 2014 Actual	FY 2015 Actual	FY 2016 Est. Actual	FY 2017 Adopted	FY 2017 Thru Aug	FY 2017 Est. Actual	FY 2018 Projected	FY 2019 Projected	FY 2020 Projected	FY 2021 Projected
<b>FTE</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>
<b>BEGINNING FUND BALANCE</b>	<b>325,153</b>	<b>117,899</b>	<b>208,879</b>	<b>348,180</b>		<b>348,180</b>	<b>478,074</b>	<b>569,115</b>	<b>663,324</b>	<b>760,767</b>
<b>REVENUE</b>										
<b>Operating Revenue</b>										
7502 Metered Parking South Lake (1)	186,063	210,004	243,149	210,000	46,174	240,000	214,200	218,484	222,854	227,311
6991 Parking Meter-Valet Charges (2)	4,608	4,608	4,608	4,600	768	4,600	4,600	4,600	4,600	4,600
<b>Total Operating Revenue</b>	<b>190,671</b>	<b>214,612</b>	<b>247,757</b>	<b>214,600</b>	<b>46,942</b>	<b>244,600</b>	<b>218,800</b>	<b>223,084</b>	<b>227,454</b>	<b>231,911</b>
<b>Non-Operating Revenue</b>										
6926 Investment Earnings (2)	4,538	2,495	-	-	-	-	-	-	-	-
6933 Gain/Loss on Pooled Investment (2)	94	(670)	-	-	-	-	-	-	-	-
7023 Miscellaneous Revenue (2)	3,860	2,417	760	-	-	-	-	-	-	-
<b>Total Non-Operating Revenue</b>	<b>8,493</b>	<b>4,241</b>	<b>760</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>199,163</b>	<b>218,854</b>	<b>248,517</b>	<b>214,600</b>	<b>46,942</b>	<b>244,600</b>	<b>218,800</b>	<b>223,084</b>	<b>227,454</b>	<b>231,911</b>
<b>EXPENSES</b>										
<b>Direct Operating Expenses</b>										
8114 Other Contract Services - Meter Hosting Fees	9,218	13,091	9,389	23,864	-	23,864	23,864	23,864	23,864	23,864
8109 Purchase/Install 25 Multi-Space Parking Meters (3)	201,650	9,608	-	-	-	-	-	-	-	-
8109 Equipment Repair & Maintenance	6,054	5,037	11,614	7,474	-	7,474	7,474	7,474	7,474	7,474
8149 Credit Card Transaction Fees & Charges	30,955	22,904	23,138	31,000	2,022	24,262	31,000	31,000	31,000	31,000
<b>Total Direct Operating Expenses</b>	<b>247,878</b>	<b>50,640</b>	<b>44,141</b>	<b>62,338</b>	<b>2,022</b>	<b>55,600</b>	<b>62,338</b>	<b>62,338</b>	<b>62,338</b>	<b>62,338</b>
<b>Administrative Costs</b>										
Personnel (4)	47,062	44,637	53,167	51,672	6,104	51,672	52,705	53,760	54,835	55,931
8101 Materials And Supplies	342	1,787	592	1,000	-	1,000	1,000	1,000	1,000	1,000
8106 Rent Expense (5)	1,481	2,197	2,583	2,925	695	2,925	2,984	3,044	3,104	3,167
8177 Program Expenditures (6)	3,474	3,474	3,509	3,509	589	3,509	3,509	3,509	3,509	3,509
8643 CAP Allocation Expense	5,106	5,138	5,224	5,224	909	5,224	5,224	5,224	5,224	5,224
<b>Total Administrative Costs</b>	<b>58,446</b>	<b>57,233</b>	<b>65,075</b>	<b>64,330</b>	<b>7,388</b>	<b>59,106</b>	<b>65,422</b>	<b>66,537</b>	<b>67,672</b>	<b>68,831</b>
<b>Transfers</b>										
8703 Transfer to Capital Projects Fund (CIP)	-	110,000	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>306,323</b>	<b>217,873</b>	<b>109,216</b>	<b>126,668</b>	<b>9,410</b>	<b>114,706</b>	<b>127,760</b>	<b>128,875</b>	<b>130,010</b>	<b>131,169</b>
<b>NET INCOME</b>	<b>(107,160)</b>	<b>980</b>	<b>139,301</b>	<b>87,932</b>	<b>37,532</b>	<b>129,894</b>	<b>91,041</b>	<b>94,209</b>	<b>97,444</b>	<b>100,742</b>

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**Fund 232 South Lake Parking Meter Zone Fund**  
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<b>Non-Income Statement Budget Items / Adjustments:</b>										
Change in Designated for CIP	(100,000)	90,000	-	-	-	-	-	-	-	-
Change in Fair Value of Investments	(94)	-	-	-	-	-	-	-	-	-
<b>Total Adjustments</b>	<b>(100,094)</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes and Assumptions:**

- 1 Projects avg 2% year-over-year revenue increases
- 2 All Other Revenue Status Quo
- 3 Remainder Balance from Original CALE PO (\$234,894)
- 4 Projects avg 3% year-over-year MOU/PERS related increases
- 5 Rent projects avg 2% CPI year-over-year increases
- 6 Coin Collection

CIP No	Name	Approp. Thru FY 2017	To-Date Actuals	Remaining Balance
75044	Wayfinding	10,000	-	10,000
73706	South Lake Streetscapes Improvements	200,000	200,000	-