

**LEGAL NOTICE
PUBLIC MEETING**

**ACTIONS BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
PASADENA COMMUNITY DEVELOPMENT COMMISSION
RELATING TO THE TRANSFER OF CERTAIN HOUSING ASSETS
RELATED TO REAL PROPERTY**

NOTICE IS HEREBY GIVEN (this “Notice”) that the Oversight Board of the Successor Agency to the Pasadena Community Development Commission (the “**Oversight Board**”) will hold a public meeting on *Thursday, May 24, 2018, at 3:00 p.m.*, in the Office of the City Manager, Economic Development Conference Room, 4th Floor, City of Pasadena, 100 N. Garfield Avenue, Pasadena, California 91109. The public meeting is being noticed in accordance with California Health and Safety Code Sections 34181(c) and 34181(f). The proposed actions of the Oversight Board are being taken pursuant to authority provided under Assembly Bill No. X1 26 as amended by various assembly and senate bills enacted by the California Legislature and signed by the Governor (the “**Dissolution Law**”). California Health and Safety Code Sections 34181(c) and 34176(a)(1) of the Dissolution Law permit the Oversight Board to direct the Successor Agency to transfer all housing assets to a city that authorized the creation of a redevelopment agency and that has elected to serve as a housing successor for that redevelopment agency (such as the City of Pasadena (the “**Housing Successor**”). The public meeting may be continued from time to time until completed. The public meeting may also be cancelled or set for another time in the future at any time until the scheduled meeting time.

The purpose of this public meeting is for the Oversight Board to consider actions approving by Resolutions the Successor Agency’s transfer to the Housing Successor of certain housing assets related to real property located in the City of Pasadena. The housing assets to be transferred are comprised of a total of forty-seven (47) housing loans originated and/or funded by the former Pasadena Community Development Commission to assist multifamily rental housing development or rehabilitation, homebuyer assistance, and homeowner rehabilitation (collectively referred to as the “**Housing Assets Transfer**”). A list of the Housing Assets Transfer is posted on the website of the City’s Housing and Career Services Department at <https://ww5.cityofpasadena.net/housing/> -- in the Quick Links box, click on Special Reports.

On April 30, 2018, the City Council of the City of Pasadena and the Successor Agency’s Board of Directors considered the above actions, and the Successor Agency will forward its actions to the Oversight Board for consideration.

Any and all persons who wish to speak on any issue related to the proposed actions of the Oversight Board and transfers of the Housing Assets described above may appear at this public meeting of the Oversight Board and will be afforded an opportunity to speak.

Further information regarding the proposed actions of the Oversight Board and transfers of the Housing Assets described above and this public meeting may be obtained by contacting Jim Wong, Senior Project Manager, Housing Department at (626) 744-8316 or jwong@cityofpasadena.net, or at the Housing Department office from 8:00 a.m. to 1:00 p.m. on Monday and Tuesday, and from 12 noon to 5:00 p.m. on Wednesday and Thursday (the Housing Department is closed on Fridays). The meeting agenda, staff report and supporting documentation for this item will be available on the City of Pasadena Oversight Board website at <https://ww5.cityofpasadena.net/commissions/oversight-board-for-the-successor-agency/> no later than 3:00 p.m. on Wednesday, May 23, 2018.

APPROVED AS TO FORM:

This 8TH day of May, 2018

By Brian L. Fuller
Assistant City Attorney