

**LEGAL NOTICE
VIRTUAL REGULAR MEETING**

**NOTICE OF PROPOSED ACTION BY THE LOS ANGELES COUNTY FIFTH
SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD
RELATING TO THE PROPOSED SALE OF REAL PROPERTY, PARCEL NO 5848-028-900,
BY THE SUCCESSOR AGENCY TO THE PASADENA COMMUNITY DEVELOPMENT
COMMISSION:**

The proposed sale of real property, located at 1383 Prime Court, and identified as Assessor's Parcel No. 5848-028-900, located in the City of Pasadena, CA (the "Property"), by the Successor Agency to the Pasadena Community Development Commission (the "Successor Agency") to Jacobs Ladder, LLC, (the "Purchaser") pursuant to the Successor Agency's Long-Range Property Management Plan (the "LRPMP")

NOTICE IS HEREBY GIVEN, pursuant to Health and Safety Code Section 34181(f), that the Los Angeles County Fifth Supervisorial District Consolidated Oversight Board (the "Oversight Board") will hold a meeting as follows:

Date: Thursday, December 8, 2022

Time: 10:00 am.

To participate register at:

<https://lacountyboardofsupervisors.webex.com/lacountyboardofsupervisors/j.php?MTID=m2a50cb0ed1eabdbd0cd4fbdf8a6e43ba>, Webinar Number: 2595 721 7701 Attendee Password: 5lacob120822 (55226212 from phones). Then on December 8th you may join via computer or smart phone.

To Listen by Telephone: Dial +1-213-306-3065 and enter the Access Code: 259 572 17701

At the above-described meeting the Oversight Board will consider the adoption of a resolution authorizing the Successor Agency to sell the Property to the Purchaser in accordance with the LRPMP for \$650,000 (Appraised Value) pursuant to a purchase and sale agreement between the Successor Agency and the Purchaser substantially in the form presented to the Oversight Board. Pursuant to California Health and Safety Code Sections 34191.5(f), the action of the Fifth District Consolidated Oversight Board to implement the disposition of the Property pursuant to the Successor Agency's approved LRPMP shall not require review by the California Department of Finance.

For those interested persons who would like to be heard regarding this matter, you may register to join the WebEx Event. For those calling in via telephone, you will be able to comment during the meeting. You may also email your comments to jacobsubmittal@bos.lacounty.gov or via mail to: Los Angeles County Fifth Supervisorial District Consolidated Oversight Board, 500 W. Temple Street, Room B-50-B, Los Angeles, California 90012, by 5:00 p.m. the day prior to the scheduled meeting. The staff report, resolution, purchase and sale agreement, and any supporting documentation for this action will be available at the Pasadena City Hall, 100 N. Garfield Avenue, Pasadena, CA 91101, during normal business hours, and on the [Successor Agency's website \(https://www.cityofpasadena.net/commissions/oversight-board-for-the-successor-agency/\)](https://www.cityofpasadena.net/commissions/oversight-board-for-the-successor-agency/) at least 72 hours prior to the meeting.

At the time and place noted above, all persons interested in the above matter may participate to be heard via this virtual meeting.

Dated this ___ 24th ___ day of November 2022



David Sinclair, Project Manager