



Rent Stabilization Department

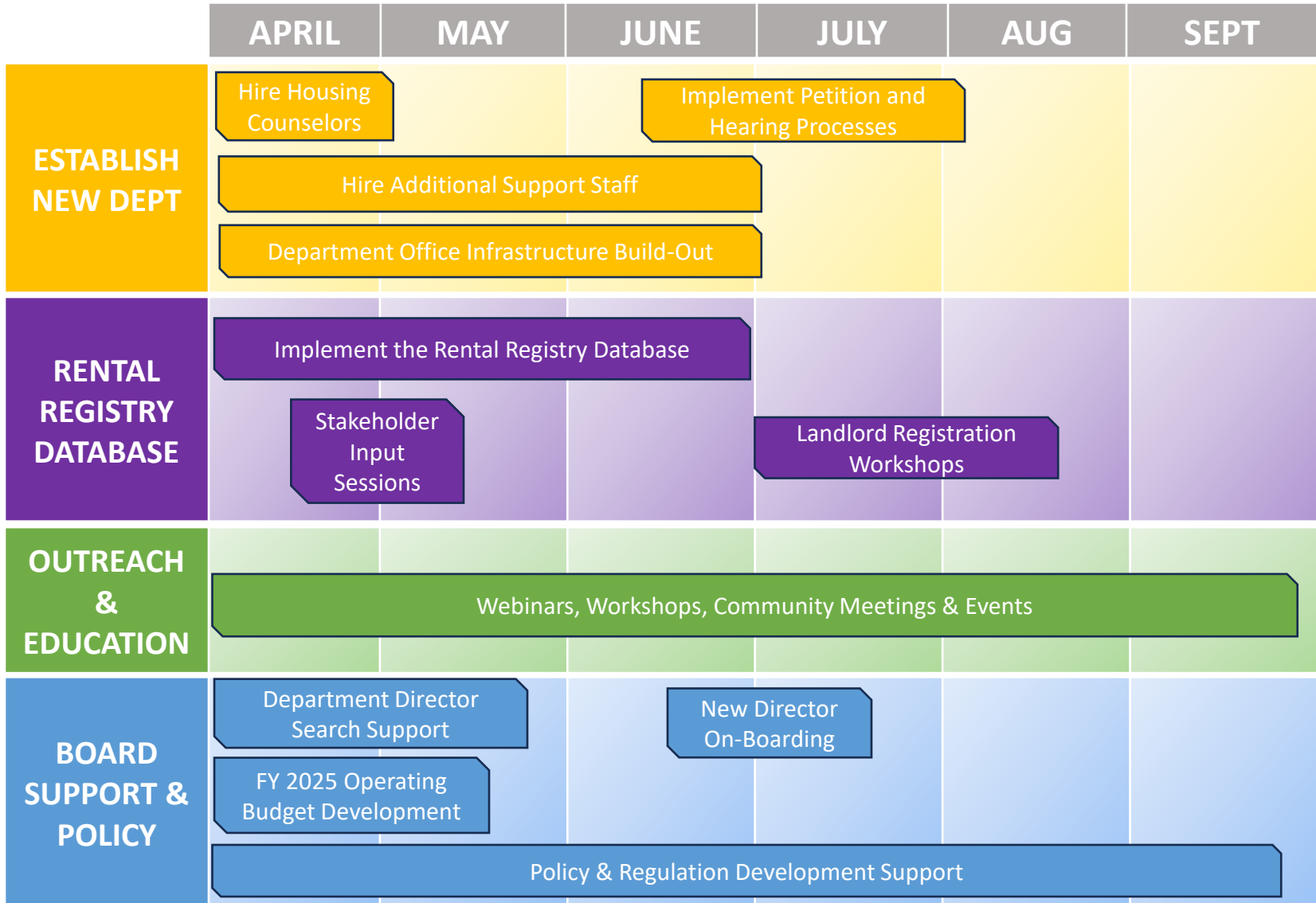
DEPARTMENT DIRECTOR REPORT

April 10, 2024



FY2024 Work Plan Overview

RENT STABILIZATION DEPARTMENT (RSD)





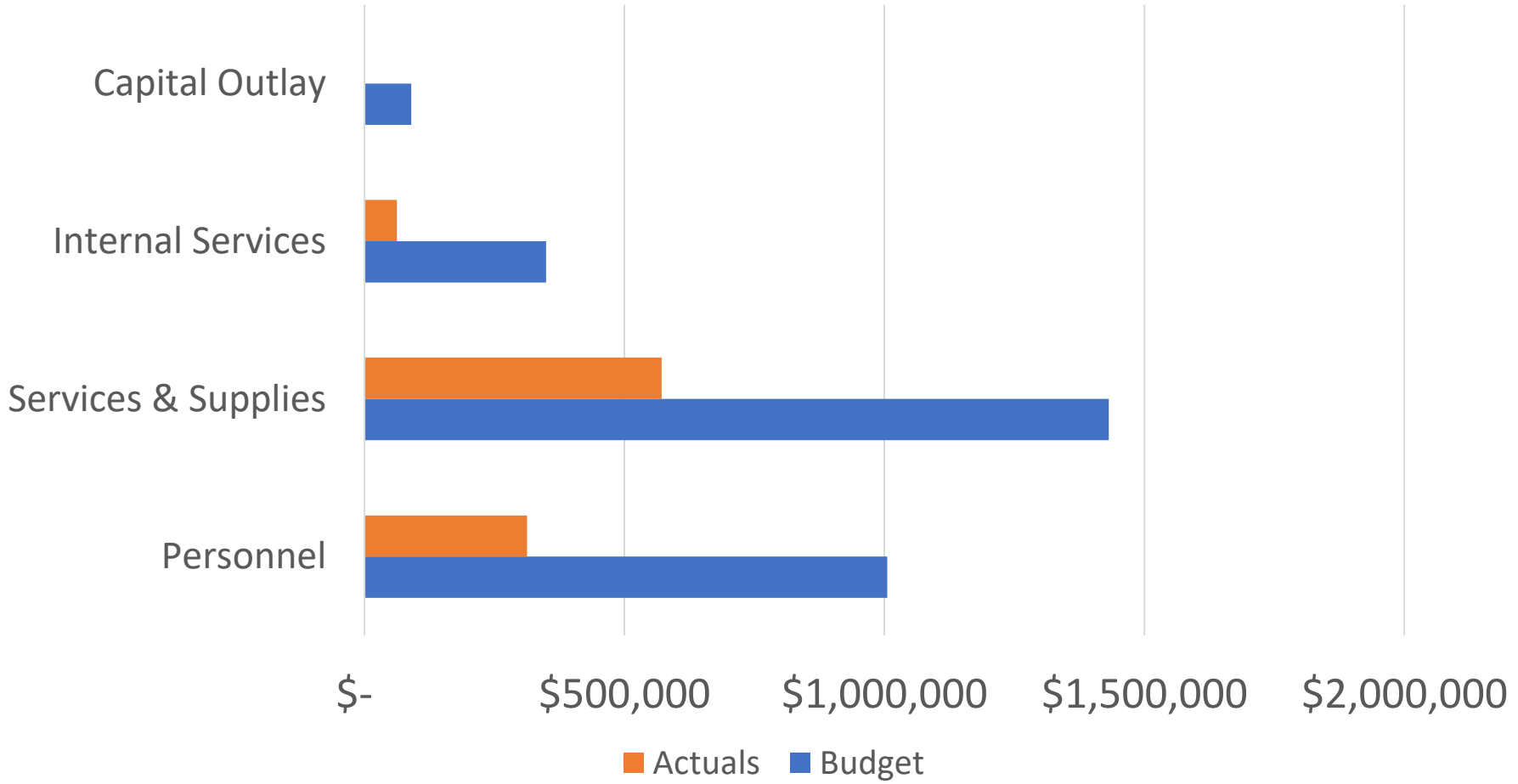
Rent Stabilization Department

DEPARTMENT OPERATING BUDGET – QUARTERLY UPDATE

April 10, 2024



Rent Stabilization Budget vs. Actuals as of April 1, 2024



Rent Stabilization Department Budget Summary (June 30, 2023 through March 31, 2024)

Expenses	FY24 Budget	FY24 Actuals as of 4/1/24	FY24 Available	Percentage Remaining
Personnel	\$1,005,426	\$312,894	\$647,166	64%
Services & Supplies	\$1,431,500	\$571,486	\$860,014	60%
Capital Outlay	\$90,000	\$0	\$90,000	100%
Internal Services	\$349,306	\$62,374	\$286,932	82%
Total Budget	\$2,876,232	\$1,097,243	\$1,884,112	66%

Expenses	FY24 Budget	FY24 Actuals as of 4/1/24	FY24 Available	% Remaining	Notes
Personnel	\$1,005,426	\$312,894	\$647,166	64%	12 Authorized FTEs & Board Compensation
Services & Supplies	\$1,431,500	\$571,486	\$860,014	60%	
Computer Related Supplies	\$275,000	\$0	\$275,000	100%	Office technology and equipment
Consultant Services	\$662,000	\$369,861	\$292,139	44%	Allegra (\$73,497); Bhyv (\$289,333)
Other Contract Services	\$150,000	\$46,909	\$103,091	69%	Translation 4 All Inc. (\$45,534); KPAS- Media Support (\$1,375)
Outside Legal Services	\$225,000	\$150,489	\$74,511	33%	Goldfarb & Lipman (\$150,489)
Lease Payments	\$72,000	\$0	\$72,000	100%	
Legal & Advertising	\$25,000	\$3,480	\$21,520	86%	Advertising
Misc. Expenditures	\$17,500	\$373	\$17,127	98%	
Capital Outlay	\$90,000	\$0	\$90,000	100%	Office furniture & equipment
Internal Services	\$349,306	\$62,374	\$286,932	82%	
Total Budget	\$2,876,232	\$1,097,243	\$1,884,112	66%	