CITY OF PASADENA
MEETING OF THE FINANCE/AUDIT COMMITTEE MINUTES
PASADENA CITY HALL
100 NORTH GARFIELD AVENUE
CITY HALL COUNCIL CHAMBER S249
OCTOBER 27, 2025
SPECIAL MEETING

OPENING Chair Gordo called the special Meeting of the Finance/Audit Committee to order at 3:26 p.m.

ROLL CALL: Mayor Victor M. Gordo (Chair)
Councilmember Rick Cole
Councilmember Tyron Hampton (Via Teleconference)
Councilmember Gene Masuda

Staff: Brenda Harvey-Williams, Assistant City Manger
Arnold Lee, Chief Assistant City Attorney
Armine Trashian, Controller
Greg de Vinck, Director of Public Works
Phyllis Hallowell, Public Works Administrator
James Wong, Director of Housing
Jennifer O'Reilly-Jones, Program Coordinator III
Brad Boman, Engineering Manager
Joaquin Siques Director of Transportation
Tiffany Jacobs-Quinn, Director of Human Resources
Stephanie Chang, Management Analyst IV
Lola Osborne, Deputy Director of Parks, Recreation, and Community Services
Christopher Macias, Associate Engineer
Brent Maue, City Engineer
Manuel Carmona, Director of Public Health
Tim Park, Budget Administrator
Flora Karmiryan, Principal Administrative Analyst
Byanca Banaga, Senior Administrative Analyst
Ariel Arzate, Municipal Services Manager
Gloria Acevedo, Recording Secretary

APPROVAL OF MINUTES: It was moved by Councilmember Hampton, seconded by Councilmember Cole, to approve the September 8, 2025, Special Meeting of the Finance/Audit Committee and the September 22, 2025, and October 13, 2025, Cancellation Notices:

AYES: Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES: None
ABSENT: None

ABSTAIN: None

NEW BUSINESS

ADOPT A RESOLUTION AUTHORIZING THE CITY MANAGER OR DESIGNEE TO ENTER INTO AN AGREEMENT WITH THE CALIFORNIA DEPARTMENT OF TRANSPORTATION (CALTRANS) TO RECEIVE GRANT FUNDING FOR THE SUSTAINABLE TRANSPORTATION PLANNING GRANT (STPG) PROGRAM IN THE AMOUNT OF $442,650 TO DEVELOP THE ROSEBOWL AREA AND BROOKSIDE PARK MULTIMODAL CONNECTIVITY PLAN

Chair Gordo introduced the item and Joaquin Siques, Director of Transportation, provided a brief overview of the item and introduced Christopher Macias, Associate Engineer, who provided a PowerPoint Presentation for this item and item two of the agenda and responded to questions.

Councilmember Masuda asked about the benefits to the improvements beyond the 2028 Olympic and Paralympic Games. Mr. Siques responded that the improvements are permanent improvements.

Councilmember Hampton suggested for staff to provide an outline of upcoming projects and what stages they are in, requested confirmation that Rosemont Avenue from the 210 Freeway is part of the study along with Seco Street, which is the artery to the Rose Bowl. Councilmember Hampton also recommended that when staff is ready to conduct outreach, consideration be given to consulting firms that are already actively providing outreach in the area.

Councilmember Cole congratulated staff on the Grant issuance and shared his concern about improving the City's mobility efforts one piece at a time rather than taking a strategic approach to combine multiple projects, which would provide better efficiencies of time and dollars spent.

Chair Gordo reminded the Committee, that due to funding, the City relies on Grants to complete many of its projects, often limited to the specific Grant's scope of work. This action makes it challenging to complete larger projects that require significant funding. The City is limited to how many bonds it can issued without affecting its credit rating and must remain prepared to respond to any emergency.

Chair Gordo asked staff to identify possible impacts to future projects related to Senate Bill 79.

It was moved by Councilmember Cole, seconded by Councilmember Masuda, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES: Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES: None
ABSENT: None
ABSTAIN: None

AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT AGREEMENT WITH THE LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY (METRO) TO ACCEPT METRO ACTIVE TRANSPORT, TRANSIT, AND FIRST/LAST MILE PROGRAM CYCLE 2 (MAT) FUNDS IN THE AMOUNT OF $7,171,250 FOR THE PASADENA ROSE BOWL MULTIMODAL OLYMPIC ROUTE

A presentation and discussion for this item was combined with item one of the agenda.

It was moved by Councilmember Cole, seconded by Councilmember Masuda, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES: Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES: None
ABSENT: None
ABSTAIN: None

ADOPT A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE THE CERTIFICATIONS AND ASSURANCES AND AUTHORIZED AGENT FORMS REQUIRED TO SUBMIT A LOW CARBON TRANSIT OPERATIONS PROGRAM GRANT APPLICATION TO CALIFORNIA DEPARTMENT OF TRANSPORTATION AND APPROPRIATE $136,786 TO THE BUS STOP IMPROVEMENT PROGRAM CIP PROJECT

Chair Gordo introduced the item. A presentation was not needed.

Councilmember Cole thanked staff for obtaining the grant.

It was moved by Councilmember Masuda, seconded by Councilmember Cole, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES: Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES: None
ABSENT: None
ABSTAIN: None

JOINT ACTION: APPROVE THE EXTENSION OF THE STANDBY BOND PURCHASE AGREEMENT (SBPA) WITH BMO BANK, N.A. (AS SUCCESSOR TO BANK OF THE WEST) RELATED TO THE PASEO COLORADO BONDS

Chair Gordo introduced the item and Vic Erganian, Acting Director of Finance, provided an outline of the item.

Councilmember Cole inquired about the specific item the debt is funding and where the funding source for the debt is coming from. Mr. Erganian shared the bond was issued to purchase easement rights at the Paseo Colorado Gargage along with other improvements and two satellite garages; revenues from the parking garages are paid by parking revenues generated from the garages. Councilmember Cole also asked if the debt service was being paid exclusively from revenues from the Paseo Colorado Garage and the two satellite garages. Mr. Erganian will provide confirmation that revenue generated from the Paseo Colorado and the two satellite garages are paying for the debt service.

Chair Gordo was glad staff talked to local banks since they are investment in the City.

Councilmember Masuda asked if the transition from Bank of the West to BMO had been a smooth transition.

Councilmember Hampton shared that the Paseo Colorado has entered into agreements with an arcade company and four new restaurants.

It was moved by Councilmember Cole, seconded by Councilmember Masuda, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES:	Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES:	None
ABSENT:	None
ABSTAIN:	None

AMENDMENTS TO FISCAL YEAR 2026 ADOPTED OPERATING BUDGET

Chair Gordo introduced the item and staff from various departments were available for questions.

It was moved by Councilmember Masuda, seconded by Councilmember Cole, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES:	Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES:	None

ABSENT: None
ABSTAIN: None

APPROVE FISCAL YEAR 2025 GENERAL FUND EMERGENCY CONTINGENCY COMMITMENT OF $51,292,500 AND UP TO $17,097,500 IN THE GENERAL FUND OPERATING RESERVE COMMITMENT

Chair Gordo introduced the item and Vic Erganian, Acting Director of Finance, provided a brief overview of the item, then introduced Armine Trashian, Controller who provided a PowerPoint presentation

Chair Gordo reminded the Committee how valuable building the reserves are to the City, during the COVID pandemic the City drew down $32 million, while committing to rebuild the reserves. At this time the City has surpassed the pre-COVID reserve levels, putting the City in a very good place compared to other cities. Chair Gordo thanked staff for this achievement and reminded the public, the City's position is one to be very proud of.

It was moved by Councilmember Cole, seconded by Councilmember Masuda, to approve staff's recommendation and forward the item to the City Council for consideration:

AYES: Councilmembers Hampton, Cole, Masuda, and Chair Gordo
NOES: None
ABSENT: None
ABSTAIN: None

INFORMATION ONLY: **FY 2026 CAPITAL IMPROVEMENT PROGRAM - FIRST QUARTER MONITORING REPORT**

Chair Gordo introduced the item and Brent Maue, City Engineer, responded to questions.

Councilmember Cole asked about the Fiscal Year 2026 budget numbers for the streets and streetscapes line item, Phyllis Hallowell, Public Works Administrator, shared that the additional $5 million that City Council had allocated to this project was appropriated in a cleanup report in September and that it would appear in the next quarterly monitoring report.

Councilmember Hampton encouraged staff to employ members of the City's MASH program to complete public works projects when feasible. Mr. Maue committed to doing so; however, mentioned there are projects where contract pricing will be lower, than utilizing City staff.

Chair Gordo agreed with Councilmember Hampton's request to employ MASH workers and asked staff to look at expanding the program to areas outside of public works. Mr. Maue shared that 70% of the Public Works Department entry level jobs in the City are occupied by former MASH workers, and Brenda Harve-Williams, Assistant City Manager, stated that the MASH program hires staff for office positions. In addition, Mr. Maue announced that staff is working on developing a Green Infrastructure Program to train workers in the field of storm water quality projects, the program is slated to be completed in the next five-years.

Councilmember Hampton shared that the MASH program is operating out of the Neighbors Acting Together Helping All building and how it is great to see those that live in this community also work in their community.

On the order of the Chair and consensus of the Committee, the item was received and filed.

ADJOURNMENT: On the order of the Chair, the special meeting of the meeting of the Finance/Audit Committee was adjourned at 4:32 p.m.

ATTEST:

Victor M. Gordo

Mayor Victor Gordo, Chair
Finance/Audit Committee

Gloria Acevedo

Gloria Acevedo
Recording Secretary