

**PASADENA RENTAL HOUSING BOARD
RESOLUTION NO. RHB-2023-01**

A RESOLUTION OF THE PASADENA RENTAL HOUSING BOARD OF THE CITY OF PASADENA ANNOUNCING AN ANNUAL GENERAL ADJUSTMENT TO RENTAL HOUSING RATES OF 2.75% FOR THE PERIOD FROM OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

WHEREAS, the Pasadena Fair and Equitable Charter Amendment (“Charter Amendment”) requires the Rental Housing Board to announce by September 1, 2023 the amount of the Annual General Adjustment that will be effective as of October 1, 2023; and

WHEREAS, the Annual General Adjustment shall be equal to seventy-five percent (75%) of the percentage increase in the Consumer Price Index (CPI) (All Items, All Urban Consumers, Los Angeles-Riverside-Orange County region or any successor designation of that index that may later adopted by the U.S. Department of Labor, Bureau of Labor Statistics) for the twelve-month period ending as of March of the current year, rounded to the nearest one-quarter of a percent; and

WHEREAS, the percentage increase in the CPI for the period from March 2022 through March 2023 is 3.7 percent; and


WHEREAS, the Rental Housing Board held a publicly noticed meeting on June 29, 2023 and discussed and considered the CPI percentage increase for March 2022 through March 2023.

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Board that the Annual General Adjustment for 2024 is two and three-fourths percent (2.75%), and it shall be effective October 1, 2023.

The foregoing Resolution was adopted at a special meeting of the Pasadena Rental Housing Board, duly held on the 29th day of June 2023, by the following vote:

- AYES: Board Members Dunlop, Gonzalez, Henry, Najera, Pitts, Chavez, Siegal, Santiago, Torres, Vice Chair Lamar, Chair Bell
- NOES: None
- ABSTAIN: None
- ABSENT: None

ATTEST:



MARK JOMSKY
CITY CLERK



RYAN J. BELL
CHAIR, RENTAL HOUSING BOARD