

**PASADENA RENTAL HOUSING BOARD  
RESOLUTION NO. RHB-2023-02**

**A RESOLUTION OF THE PASADENA RENTAL HOUSING BOARD OF THE CITY OF PASADENA, ANNOUNCING AN ANNUAL GENERAL ADJUSTMENT OF RENTAL HOUSING RATES FOR THE PERIOD FROM DECEMBER 22, 2022 THROUGH SEPTEMBER 30, 2023**

WHEREAS, the Pasadena Fair and Equitable Charter Amendment ("Charter Amendment") requires the Rental Housing Board to announce by September 1, 2022 the first Annual General Adjustment to take effect not prior to October 1, 2022; and

WHEREAS, the Charter Amendment requires that for tenancies commenced on or before May 17, 2021, the amount of the first Annual General Adjustment shall be equal to seventy-five percent (75%) of the percentage increase in the Consumer Price Index (CPI) (All Items, All Urban Consumers, Los Angeles-Riverside-Orange County region or any successor designation of that index that may later be adopted by the U.S. Department of Labor, Bureau of Labor Statistics) for the twelve-month period from May 2021 through May 2022, rounded to the nearest one-quarter of a percent; and

WHEREAS, the percentage increase in the CPI for the period from May 2021 through May 2022 is eight percent (8%); and

WHEREAS, the Charter Amendment requires that for tenancies commenced after May 17, 2021, the amount of the first Annual General Adjustment shall be equal to seventy-five percent (75%) of the percentage increase in the CPI from the first month of the tenancy through May 2022; and

WHEREAS, the percentage increases in the CPI for each period beginning with the period from June 2021 through May 2022 and ending with the period from April 2022 through May 2022 varies; and

WHEREAS, the Charter Amendment went into effect on December 22, 2022 and the members of the Rental Housing Board were appointed on April 19, 2023; and

WHEREAS, the Rental Housing Board held a publicly noticed meeting on June 29, 2023 and discussed and considered the first Annual General Adjustment both for tenancies commencing on or before May 17, 2021 and for tenancies commencing after May 17, 2021 but before May 1, 2022.

NOW, THEREFORE IT BE RESOLVED by the Pasadena Rental Housing Board that the Annual General Adjustment(s) effective December 22, 2022 through September 30, 2023 shall be as follows:

- For tenancies commencing on or before May 17, 2021 six percent (6%); and

- For tenancies commencing in June 2021 but before May 2022, five and one-half percent (5.5%);
- For tenancies commencing in July 2021 but before May 2022, five percent (5%);
- For tenancies commencing in August 2021 but before May 2022, five percent (5%);
- For tenancies commencing in September 2021 but before May 2022, four and three-fourths percent (4.75%);
- For tenancies commencing in October 2021 but before May 2022, four percent (4%);
- For tenancies commencing in November 2021 but before May 2022, three and one-half percent (3.5%);
- For tenancies commencing in December 2021 but before May 2022, three and one-quarter percent (3.25%);
- For tenancies commencing in January 2022 but before May 2022, two and one-quarter percent (2.25%);
- For tenancies commencing in February 2022 but before May 2022, two percent (2%);
- For tenancies commencing in March 2022 but before May 2022, one percent (1%); and
- For tenancies commencing in April 2022 but before May 2022, one-half percent (0.5%).

The foregoing resolution was adopted at a special meeting of the Pasadena Rental Housing Board of the City of Pasadena, duly held on the 29<sup>th</sup> day of June 2023, by the following vote:

AYES: Board Members Dunlop, Gonzalez, Henry, Najera, Pitts, Chavez, Siegal, Santiago, Torres, Vice Chair Lamar, Chair Bell

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:

  
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MARK JOMSKY  
CITY CLERK

  
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RYAN J. BELL  
CHAIR, RENTAL HOUSING BOARD