



CITY  
OF

# PASADENA

---



*City Hall on Raymond Avenue & Green Street, circa 1897*

---

**DEBT SERVICE FUNDS**

---

# NON-MAJOR GOVERNMENTAL FUNDS

## DEBT SERVICE FUNDS

---

Debt service funds are used to account for the accumulation of resources for and payment of the City's general long-term debt principal and interest.

---

2008 Series B Refunding COP Fund – to account for the payment of interest and principle on certain construction projects and infrastructure, public facilities and capital improvements.

2008 Series C Refunding COP Fund – to account for the payment of interest and principle on certain municipal building renovation and park improvement projects.

2015 Series A Refunding COP Fund – to account for the payment of interest and principle on certain municipal building renovation and park improvement projects.

**CITY OF PASADENA  
Combining Balance Sheet  
Non-Major Governmental Funds  
Debt Service Funds  
June 30, 2019**

	<b>2008 Series B Refunding COP Debt Service</b>	<b>2008 Series C Refunding COP Debt Service</b>	<b>2015 Series A Refunding COP Debt Service</b>	<b>Total</b>
<b>Assets</b>				
Cash with fiscal agent	\$ -	-	8,594,812	\$ 8,594,812
<b>Total assets</b>	<u>-</u>	<u>-</u>	<u>8,594,812</u>	<u>8,594,812</u>
<b>Fund balances:</b>				
Restricted	-	-	8,594,812	8,594,812
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>8,594,812</u>	<u>8,594,812</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>-</u>	<u>8,594,812</u>	<u>\$ 8,594,812</u>

**CITY OF PASADENA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>2008 Series B Refunding COP Debt Service</b>	<b>2008 Series C Refunding COP Debt Service</b>	<b>2015 Series A Refunding COP Debt Service</b>	<b>Total</b>
<b>Revenues:</b>				
Investment earnings	\$ 72,157	-	220,290	\$ 292,447
<b>Total revenues</b>	<u>72,157</u>	<u>-</u>	<u>220,290</u>	<u>292,447</u>
<b>Expenditures:</b>				
General government	2,000	-	6,438	8,438
<b>Debt service:</b>				
Principal retirement	3,179,159	-	1,810,000	4,989,159
Interest	127,166	-	2,490,150	2,617,316
<b>Total expenditures</b>	<u>3,308,325</u>	<u>-</u>	<u>4,306,588</u>	<u>7,614,913</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(3,236,168)</u>	<u>-</u>	<u>(4,086,298)</u>	<u>(7,322,466)</u>
<b>Other financing sources:</b>				
Other Financing use-bond discount	-	-	-	-
Transfers in	3,308,326	-	10,594,492	13,902,818
Transfers out	(1,306,799)	(4,981,135)	-	(6,287,934)
<b>Total other financing sources</b>	<u>2,001,527</u>	<u>(4,981,135)</u>	<u>10,594,492</u>	<u>7,614,884</u>
<b>Change in fund balances</b>	<u>(1,234,641)</u>	<u>(4,981,135)</u>	<u>6,508,194</u>	<u>292,418</u>
Fund balances at beginning of year	1,234,641	4,981,135	2,086,618	8,302,394
<b>Fund balances at end of year</b>	<u>\$ -</u>	<u>-</u>	<u>8,594,812</u>	<u>\$ 8,594,812</u>

(This page intentionally left blank)