

# PERMANENT FUNDS





**NON-MAJOR GOVERNMENTAL FUNDS****PERMANENT FUNDS**

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

Vroman Art Bequest Fund - for purchase of books on art and works of art for the Pasadena Public Library.

Singer Trust Fund - for maintenance of Singer Park.

Noble Award Fund - for purchase of medals to award persons rendering notable service in promoting the beauty or general welfare of Pasadena.

Sheldon Memorial Fund - to finance periodic awards to deserving citizens.

Pasadena Center Capital Improvement Trust Fund - for capital improvements.

Cox Trust Fund - for purchase of literary classics.

Jankos Trust Fund - for purchase of books and materials for the purpose of self-improvement, career development, and agriculture.

Hudson Family Trust Fund - for the purchase of any type of library material for the Lamanda Park Branch of the Pasadena Public Library.

M. A. Berger Trust Fund - for support and maintenance of the Library's business and economic collections.

**Combining Balance Sheet  
Non-Major Governmental Funds  
Permanent Funds  
June 30, 2020**

	<b>Vroman Art Bequest</b>	<b>Singer Trust</b>	<b>Noble Award</b>	<b>Sheldon Memorial</b>	<b>Pasadena Center Capital Improvement Trust</b>
<b>Assets:</b>					
Cash and investments	\$ 6,027	47,848	6,373	333	470,320
Accounts receivable	32	254	34	2	2,495
<b>Total assets</b>	<b>\$ 6,059</b>	<b>48,102</b>	<b>6,407</b>	<b>335</b>	<b>472,815</b>
<b>Fund balances:</b>					
Nonspendable	5,000	23,426	1,100	298	400,000
Restricted	1,059	24,676	5,307	37	-
Committed	-	-	-	-	72,815
<b>Total fund balances</b>	<b>\$ 6,059</b>	<b>48,102</b>	<b>6,407</b>	<b>335</b>	<b>472,815</b>



Cox Trust	Jankos Trust	Hudson Family Trust	M.A. Berger Trust	Total
4,809	28,725	114,061	1,417,535 \$	2,096,031
25	152	605	7,521	11,120
<u>4,834</u>	<u>28,877</u>	<u>114,666</u>	<u>1,425,056 \$</u>	<u>2,107,151</u>
4,307	25,000	100,000	875,000	1,434,131
527	3,877	14,666	550,056	600,205
-	-	-	-	72,815
<u>4,834</u>	<u>28,877</u>	<u>114,666</u>	<u>1,425,056 \$</u>	<u>2,107,151</u>

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Non-Major Governmental Funds  
Permanent Funds  
For the Fiscal Year Ended June 30, 2020**

	<b>Vroman Art Bequest</b>	<b>Singer Trust</b>	<b>Noble Award</b>	<b>Sheldon Memorial</b>	<b>Pasadena Center Capital Improvement Trust</b>
<b>Revenues:</b>					
Investment earnings	\$ 155	\$ 1,227	\$ 164	\$ 9	\$ 12,066
<b>Total revenues</b>	<u>155</u>	<u>1,227</u>	<u>164</u>	<u>9</u>	<u>12,066</u>
<b>Change in fund balances</b>	155	1,227	164	9	12,066
Fund balances at beginning of year	5,904	46,875	6,243	326	460,749
<b>Fund balances at end of year</b>	<u>\$ 6,059</u>	<u>\$ 48,102</u>	<u>\$ 6,407</u>	<u>\$ 335</u>	<u>\$ 472,815</u>



Cox Trust	Jankos Trust	Hudson Family Trust	M.A. Berger Trust	Total
\$ 124	\$ 737	\$ 2,925	\$ 36,366	\$ 53,773
124	737	2,925	36,366	53,773
124	737	2,925	36,366	53,773
4,710	28,140	111,741	1,388,690	2,053,378
\$ 4,834	\$ 28,877	\$ 114,666	\$ 1,425,056	\$ 2,107,151

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