



CITY  
OF

# PASADENA

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*Storm Drain Under Construction, 1916*

**NON-MAJOR ENTERPRISE FUNDS**

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# NON-MAJOR ENTERPRISE FUNDS

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Enterprise funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

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Refuse Collection Fund - to account for the operations of the City's refuse collection program, a self-supporting activity, which renders services on a user charge basis to residents and businesses.

Telecommunications Fund - to account for revenues received for the use of the fiber optic system excess capacity by private sector firms and used to repay the loan, which funded its construction, as well as fees for setting up wireless facilities on City-owned property.

**CITY OF PASADENA**  
**Combining Statement of Net Position**  
**Non-Major Enterprise Funds**  
**June 30, 2019**

	<u>Refuse Collection</u>	<u>Tele- communication</u>	<u>Total</u>
<b>Assets:</b>			
<b>Current assets:</b>			
Cash and investments	\$ 26,097,440	861,953	\$ 26,959,393
Accounts receivable, net	2,656,588	187,146	2,843,734
<b>Total current assets</b>	<u>28,754,028</u>	<u>1,049,099</u>	<u>29,803,127</u>
<b>Non-current assets:</b>			
Capital assets	10,225,821	1,673,036	11,898,857
Less accumulated depreciation	(7,447,385)	(477,170)	(7,924,555)
<b>Total non-current assets</b>	<u>2,778,436</u>	<u>1,195,866</u>	<u>3,974,302</u>
<b>Total assets</b>	<u>31,532,464</u>	<u>2,244,965</u>	<u>33,777,429</u>
<b>Deferred outflow of resources:</b>			
Deferred outflows related to net pension liability	1,600,767	-	1,600,767
Deferred outflows related to net OPEB liability	87,428	-	87,428
<b>Total deferred outflow of resources</b>	<u>1,688,195</u>	<u>-</u>	<u>1,688,195</u>
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Accounts payable and accrued liabilities	917,566	11,954	929,520
Deposits	8,568,395	-	8,568,395
Due to other funds	-	-	-
<b>Total current liabilities</b>	<u>9,485,961</u>	<u>11,954</u>	<u>9,497,915</u>
<b>Non-current liabilities:</b>			
GASB68 Net pension liability	7,443,756	-	7,443,756
GASB75 Net OPEB liability	2,008,470	-	2,008,470
<b>Total non-current liabilities</b>	<u>9,452,226</u>	<u>-</u>	<u>9,452,226</u>
<b>Total liabilities</b>	<u>18,938,187</u>	<u>11,954</u>	<u>18,950,141</u>
<b>Deferred inflow of resources:</b>			
Deferred inflows related to net pension liability	374,023	-	374,023
Deferred inflows related to net OPEB liability	15,268	-	15,268
<b>Total deferred inflow of resources</b>	<u>389,291</u>	<u>-</u>	<u>389,291</u>
<b>Net Position:</b>			
Investment in Capital Assets	2,778,436	1,195,866	3,974,302
Unrestricted	11,114,745	1,037,145	12,151,890
<b>Total net position</b>	<u>\$ 13,893,181</u>	<u>2,233,011</u>	<u>\$ 16,126,192</u>

**CITY OF PASADENA**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>Refuse Collection</b>	<b>Tele- communication</b>	<b>Total</b>
<b>Operating revenues:</b>			
<b>Charges for services:</b>			
Refuse collection	\$ 11,743,492	-	\$ 11,743,492
Telecommunication	-	680,298	680,298
<b>Total operating revenues</b>	<b>11,743,492</b>	<b>680,298</b>	<b>12,423,790</b>
<b>Operating expenses:</b>			
Sewer Construction and Maintenance	-	-	-
Refuse collection	15,778,322	-	15,778,322
Telecommunications	-	65,747	65,747
Depreciation	750,169	104,082	854,251
<b>Total operating expenses</b>	<b>16,528,491</b>	<b>169,829</b>	<b>16,698,320</b>
<b>Operating income (loss)</b>	<b>(4,784,999)</b>	<b>510,469</b>	<b>(4,274,530)</b>
<b>Nonoperating revenues (expenses):</b>			
Taxes	5,786,590	-	5,786,590
Intergovernmental revenues	109,718	-	109,718
Investment earnings	845,849	32,319	878,168
Miscellaneous revenues	352,349	-	352,349
<b>Total nonoperating revenues (expenses)</b>	<b>7,094,506</b>	<b>32,319</b>	<b>7,126,825</b>
<b>Income (loss) before transfers</b>	<b>2,309,507</b>	<b>542,788</b>	<b>2,852,295</b>
<b>Transfers:</b>			
Transfers in	-	196,927	196,927
Transfers out	(213,837)	(320,543)	(534,380)
<b>Net income (loss)</b>	<b>2,095,670</b>	<b>419,172</b>	<b>2,514,842</b>
Net position at beginning of year	11,797,511	1,813,839	13,611,350
<b>Net position (deficit) at end of year</b>	<b>\$ 13,893,181</b>	<b>2,233,011</b>	<b>\$ 16,126,192</b>

**CITY OF PASADENA**  
**Statement of Cash Flows**  
**Non-major Enterprise Funds**  
**Year Ended June 30, 2019**

	Refuse	Tele- communication	TOTAL
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers	\$ 11,613,818	659,858	\$ 12,273,676
Cash payments to suppliers for goods and services	(6,497,583)	(61,416)	(6,558,999)
Cash payments to employees for services	(7,120,632)	-	(7,120,632)
Cash payments to other funds for services	(327,948)	-	(327,948)
Miscellaneous revenues (expenses)	352,349	-	352,349
<b>Net cash provided by (used for) operating activities</b>	<b>(1,979,996)</b>	<b>598,442</b>	<b>(1,381,554)</b>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Cash transfers in	-	196,927	196,927
Cash transfers out	(213,837)	(320,543)	(534,380)
Taxes received	5,786,590	-	5,786,590
Intergovernmental revenues	109,718	-	109,718
<b>Net cash provided by (used for) noncapital financing activities</b>	<b>6,034,820</b>	<b>(123,616)</b>	<b>5,558,855</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition and construction of capital assets	(271,999)	(279,418)	(551,417)
<b>Net cash used for capital and related financing activities</b>	<b>(271,999)</b>	<b>(279,418)</b>	<b>(551,417)</b>
<b>Cash Flows from Investing Activities:</b>			
Investment earnings	845,854	32,319	878,173
<b>Net cash provided by (used for) investing activities</b>	<b>845,854</b>	<b>32,319</b>	<b>878,173</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>4,276,330</b>	<b>227,727</b>	<b>4,504,057</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>21,821,110</b>	<b>634,226</b>	<b>22,455,336</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 26,097,440</b>	<b>861,953</b>	<b>\$ 26,959,393</b>
<b>Reconciliation of cash and cash equivalents to amounts reported on the Statement of Net Position:</b>			
Cash and Investments	\$ 26,097,440	861,953	\$ 26,959,393
<b>Cash and cash equivalents at end of year</b>	<b>\$ 26,097,440</b>	<b>861,953</b>	<b>\$ 26,959,393</b>

**CITY OF PASADENA**  
**Statement of Cash Flows**  
**Non-major Enterprise Funds (continued)**  
**Year Ended June 30, 2019**

	<u>Refuse</u>	<u>Tele- communication</u>	<u>TOTAL</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (4,784,999)	510,469	\$ (4,274,530)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>			
Depreciation and amortization	750,169	104,082	854,251
Miscellaneous revenue	352,349	-	352,349
(Increase) decrease in accounts receivable	(186,061)	(20,440)	(206,501)
Increase (decrease) in allowance for uncollectible accounts	56,387	-	56,387
Increase (decrease) in accounts payable and accrued liabilities	55,727	4,331	60,058
Increase (decrease) in deposits payable	1,448,484	-	1,448,484
Increase (decrease) in deferred inflows	(129,275)	-	(129,275)
(Increase) decrease in deferred outflow	492,520	-	492,520
Increase (decrease) in net OPEB liability	201,039	-	201,039
Increase (decrease) in Net Pension Obligations	(236,336)	-	(236,336)
<b>Total adjustments</b>	<u>2,805,003</u>	<u>87,973</u>	<u>2,892,976</u>
<b>Net cash provided by (used for) operating activities</b>	<u>\$ (1,979,996)</u>	<u>598,442</u>	<u>\$ (1,381,554)</u>

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