

# NON-MAJOR ENTERPRISE FUNDS





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Enterprise funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

Refuse Collection Fund - to account for the operations of the City's refuse collection program, a self-supporting activity, which renders services on a user charge basis to residents and businesses.

Telecommunications Fund - to account for revenues received for the use of the fiber optic system excess capacity by private sector firms and used to repay the loan, which funded its construction, as well as fees for setting up wireless facilities on City-owned property.

**Combining Statement of Net Position**  
**Non-Major Enterprise Funds**  
**June 30, 2020**

	Refuse Collection	Tele- communications	Total
<b>Assets:</b>			
<b>Current assets:</b>			
Cash and investments	\$ 27,658,334	995,114	\$ 28,653,448
Accounts receivable, net	2,290,751	20,222	2,310,973
<b>Total current assets</b>	<b>29,949,085</b>	<b>1,015,336</b>	<b>30,964,421</b>
<b>Non-current assets:</b>			
Capital assets	10,724,256	1,867,950	12,592,206
Less accumulated depreciation	(7,198,374)	(608,490)	(7,806,864)
<b>Total non-current assets</b>	<b>3,525,882</b>	<b>1,259,460</b>	<b>4,785,342</b>
<b>Total assets</b>	<b>33,474,967</b>	<b>2,274,796</b>	<b>35,749,763</b>
<b>Deferred outflow of resources:</b>			
Deferred outflows related to net pension liability	1,228,824	-	1,228,824
Deferred outflows related to net OPEB liability	364,571	-	364,571
<b>Total deferred outflow of resources</b>	<b>1,593,395</b>	<b>-</b>	<b>1,593,395</b>
<b>Liabilities:</b>			
<b>Current liabilities:</b>			
Accounts payable and accrued liabilities	735,235	8,855	744,090
Deposits	10,275,552	-	10,275,552
<b>Total current liabilities</b>	<b>11,010,787</b>	<b>8,855</b>	<b>11,019,642</b>
<b>Non-current liabilities:</b>			
GASB68 Net pension liability	7,693,465	-	7,693,465
GASB75 Net OPEB liability	2,753,072	-	2,753,072
<b>Total non-current liabilities</b>	<b>10,446,537</b>	<b>-</b>	<b>10,446,537</b>
<b>Total liabilities</b>	<b>21,457,324</b>	<b>8,855</b>	<b>21,466,179</b>
<b>Deferred inflow of resources:</b>			
Deferred inflows related to net pension liability	269,065	-	269,065
Deferred inflows related to net OPEB liability	212,887	-	212,887
<b>Total deferred inflow of resources</b>	<b>481,952</b>	<b>-</b>	<b>481,952</b>
<b>Net Position:</b>			
Investment in Capital Assets	3,525,882	1,259,460	4,785,342
Unrestricted	9,603,204	1,006,481	10,609,685
<b>Total net position</b>	<b>\$ 13,129,086</b>	<b>2,265,941</b>	<b>\$ 15,395,027</b>

**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2020**

	Refuse Collection	Tele- communications	Total
<b>Operating revenues:</b>			
<b>Charges for services:</b>			
Refuse collection	\$ 11,643,977	-	\$ 11,643,977
Telecommunication	-	438,686	438,686
<b>Total operating revenues</b>	<u>11,643,977</u>	<u>438,686</u>	<u>12,082,663</u>
<b>Operating expenses:</b>			
Refuse collection	18,739,184	-	18,739,184
Telecommunications	-	32,689	32,689
Depreciation	720,616	131,320	851,936
<b>Total operating expenses</b>	<u>19,459,800</u>	<u>164,009</u>	<u>19,623,809</u>
<b>Operating income (loss)</b>	<u>(7,815,823)</u>	<u>274,677</u>	<u>(7,541,146)</u>
<b>Nonoperating revenues (expenses):</b>			
Taxes	6,083,162	-	6,083,162
Intergovernmental revenues	124,365	-	124,365
Investment earnings	701,369	24,119	725,488
Gain (loss) on disposal of assets	30,647	-	30,647
Miscellaneous revenues	314,934	-	314,934
<b>Total nonoperating revenues (expenses)</b>	<u>7,254,477</u>	<u>24,119</u>	<u>7,278,596</u>
<b>Income (loss) before transfers</b>	<u>(561,346)</u>	<u>298,796</u>	<u>(262,550)</u>
<b>Transfers:</b>			
Transfers in	-	159,659	159,659
Transfers out	(202,749)	(425,525)	(628,274)
<b>Net income (loss)</b>	<u>(764,095)</u>	<u>32,930</u>	<u>(731,165)</u>
Net position at beginning of year	13,893,181	2,233,011	16,126,192
<b>Net position at end of year</b>	<u>\$ 13,129,086</u>	<u>\$ 2,265,941</u>	<u>\$ 15,395,027</u>

**Statement of Cash Flows**  
**Non-major Enterprise Funds**  
**Year Ended June 30, 2020**

	Refuse Collection	Tele- communications	Total
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers	\$ 12,009,824	605,609	\$ 12,615,433
Cash payments to suppliers for goods and services	(5,330,875)	(35,787)	(5,366,662)
Cash payments to employees for services	(9,519,952)	-	(9,519,952)
Cash payments to other funds for services	(1,181,769)	-	(1,181,769)
Miscellaneous revenues (expenses)	314,934	-	314,934
<b>Net cash provided by (used for) operating activities</b>	<b>(3,707,838)</b>	<b>569,822</b>	<b>(3,138,016)</b>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Cash transfers in	-	159,659	159,659
Cash transfers out	(202,749)	(425,525)	(628,274)
Taxes received	6,083,162	-	6,083,162
Intergovernmental revenues	124,365	-	124,365
<b>Net cash provided by (used for) noncapital financing activities</b>	<b>6,004,778</b>	<b>(265,866)</b>	<b>5,738,912</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition and construction of capital assets	(1,468,062)	(194,914)	(1,662,976)
Proceeds from sale of capital assets	30,647	-	30,647
<b>Net cash used for capital and related financing activities</b>	<b>(1,437,415)</b>	<b>(194,914)</b>	<b>(1,632,329)</b>
<b>Cash Flows from Investing Activities:</b>			
Investment earnings	701,369	24,119	725,488
<b>Net cash provided by investing activities</b>	<b>701,369</b>	<b>24,119</b>	<b>725,488</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,560,894</b>	<b>133,161</b>	<b>1,694,055</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>26,097,440</b>	<b>861,953</b>	<b>26,959,393</b>
Cash and cash equivalents at end of year	<u>\$ 27,658,334</u>	<u>995,114</u>	<u>\$ 28,653,448</u>
<b>Reconciliation of cash and cash equivalents to amounts reported on the Statement of Net Position:</b>			
Cash and Investments	\$ 27,658,334	995,114	\$ 28,653,448
<b>Cash and cash equivalents at end of year</b>	<u>\$ 27,658,334</u>	<u>995,114</u>	<u>\$ 28,653,448</u>

**Statement of Cash Flows**  
**Non-major Enterprise Funds (continued)**  
**Year Ended June 30, 2020**

	Refuse	Tele- communication	Total
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (7,815,823)	\$ 274,677	\$ (7,541,146)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>			
Depreciation and amortization	720,616	131,320	851,936
Miscellaneous revenue	314,934	-	314,934
(Increase) decrease in accounts receivable	295,367	166,923	462,290
Increase (decrease) in allowance for uncollectible accounts	70,475	-	70,475
Increase (decrease) in accounts payable and accrued liabilities	(182,336)	(3,098)	(185,434)
Increase (decrease) in deposits payable	1,707,157	-	1,707,157
Increase (decrease) in deferred inflows	92,661	-	92,661
(Increase) decrease in deferred outflow	94,800	-	94,800
Increase (decrease) in net OPEB liability	744,602	-	744,602
Increase (decrease) in Net Pension Obligations	249,709	-	249,709
<b>Total adjustments</b>	<b>4,107,985</b>	<b>295,145</b>	<b>4,403,130</b>
<b>Net cash provided by (used for) operating activities</b>	<b>\$ (3,707,838)</b>	<b>\$ 569,822</b>	<b>\$ (3,138,016)</b>

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