

SUCCESSOR AGENCY COMBINED



PRIVATE-PURPOSE TRUST FUNDS

Private-purpose trust funds are one type of the fiduciary funds reported in the prior tab.

Successor Agency to Pasadena Community Development Commission – was formed to account for receipt of incremental property tax and disbursements related to enforceable obligations (debts) of the former redevelopment agency. It will remain in place until all enforceable obligations, as approved on the Recognized Obligation Payment Schedule by California Department of Finance, are paid in full and all assets have been liquidated. It includes the following funds:

Successor Agency Administration Fund – to account for administrative costs of the Successor Agency as approved on the Recognized Obligation Payment Schedule.

Redevelopment Obligation Retirement Fund – to account for receipts and disbursements of incremental property tax.

Successor Agency Debt Service Funds – to account for debt service payments and other enforceable obligations of the former redevelopment agency. They include Old Pasadena, Lincoln, Downtown, Fair Oaks, Orange Grove, Villa Parke, and Lake/Washington project areas.

Successor Agency Debt Service Fund – Affordable Housing – to account for the 2006 Tax Allocation Revenue Bonds (housing set-aside revenues-Townhouse Project Refunding), Housing Enabled By Local Partnerships (HELP) program loans, and payment of enforceable obligations of the former Low and Moderate Income Housing Fund.

**Combining Statement of Net Position
Private Purpose Trust Funds
June 30, 2020**

	Successor Agency Admin	Redevelopment Obligation Retirement Fund	Successor Agency Debt Service		
			Old Pasadena	Lincoln	Downtown
Assets					
Current assets:					
Cash and investments	\$ 11,243	231,467	-	-	-
Notes receivable	-	-	-	-	-
Allowance for uncollectible long-term receivables	-	-	-	-	-
Total current assets	11,243	231,467	-	-	-
Non-current assets:					
Capital assets	-	214,261	-	-	-
Total non-current assets	-	214,261	-	-	-
Total assets	11,243	445,728	-	-	-
Liabilities					
Accounts payable and accrued liabilities	-	-	-	-	-
Bonds payable - due within one year	-	-	-	-	-
Bonds payable - due in more than one year	-	-	-	-	-
Total liabilities	-	-	-	-	-
Net Position					
Net position held in trust	\$ 11,243	445,728	-	-	-



Successor Agency Debt Service

Fair Oaks	Orange Grove	Villa Parke	Lake Washington	Affordable Housing	Total
304,008	20,667	9,272	86,392	80 \$	663,129
515,000	-	-	-	-	515,000
(515,000)	-	-	-	-	(515,000)
304,008	20,667	9,272	86,392	80	663,129
-	-	-	-	-	214,261
-	-	-	-	-	214,261
304,008	20,667	9,272	86,392	80	877,390
12,412	-	-	-	-	12,412
210,000	-	-	-	-	210,000
225,000	-	-	-	-	225,000
447,412	-	-	-	-	447,412
(143,404)	20,667	9,272	86,392	80 \$	429,978

**Combining Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2020**

	Successor Agency Admin	Redevelopment Obligation Retirement Fund	Successor Agency Debt Service		
			Old Pasadena	Lincoln	Downtown
Additions:					
Property taxes	\$ -	9,842,655	-	-	-
Investment earnings	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-
Total additions	-	9,842,655	-	-	-
Deductions:					
Fiscal agency expenses	-	-	-	-	-
Interest expense	-	-	-	-	-
Statutory pass-through expenses	-	-	7,627,458	40,032	-
Administrative expenses:					
County administrative expenses	-	-	131,763	6,737	584,444
Successor agency administrative cost allowance	126,787	-	-	-	-
Total deductions	126,787	-	7,759,221	46,769	584,444
Transfers:					
Transfers in	144,119	-	7,759,221	46,769	584,444
Transfers out	-	(10,003,584)	(52,272)	-	-
Total transfers	144,119	(10,003,584)	7,706,949	46,769	584,444
Change in amount held in trust	17,332	(160,929)	(52,272)	-	-
Amount held in trust at beginning of year	(6,089)	606,657	52,272	-	-
Amount held in trust at end of year	\$ 11,243	445,728	-	-	-



Successor Agency Debt Service					
Fair Oaks	Orange Grove	Villa Parke	Lake Washington	Affordable Housing	Total
-	-	-	-	-	\$ 9,842,655
3,834	-	137	1,281	-	5,252
-	20,827	-	-	-	20,827
3,834	20,827	137	1,281	-	9,868,734
5,216	-	-	-	-	5,216
21,210	-	-	-	-	21,210
367,142	212,346	424,527	269,505	-	8,941,010
42,871	20,191	41,610	8,948	-	836,564
-	-	-	-	-	126,787
436,439	232,537	466,137	278,453	-	9,930,787
636,023	232,537	466,137	278,453	-	10,147,703
-	(91,847)	-	-	-	(10,147,703)
636,023	140,690	466,137	278,453	-	-
203,418	(71,020)	137	1,281	-	(62,053)
(346,822)	91,687	9,135	85,111	80	492,031
(143,404)	20,667	9,272	86,392	80	\$ 429,978

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