

# Integral Associates Dena, LLC

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6/6/19

Dear Mr. Reyes:

Everything in our application remains the same as does the name of the applicant and licensee.

As we stated in Section 1 of our screening application, Integral Associates, LLC entered into an agreement with Green Thumb Industries (“GTI”) in November 2018. Integral Associates Dena, LLC was not a party to that agreement as that agreement was limited to the sale of membership interests only. As a result of that agreement, the members of Integral Associates, LLC became the largest shareholders of GTI, I became President of GTI and my father joined the GTI Board of Directors.

Nothing in the agreement affected or changed the name, corporate standing, operations, personnel or community commitments of Integral Associates Dena, LLC. As we stated in our interview, Jennifer Wilcox and I will oversee all operations in Pasadena, maintain regular contact and communications with our local Board of Advisors, and fulfill all of our community benefits and commitments.

Our intent was, is, and always will be to bring the best cannabis company to the City of Pasadena. That we now have more resources to do so is all to the good.

Please feel free to contact me or our local counsel Richard McDonald if you have any further questions or need any additional information.

Armen Yemenidjian

